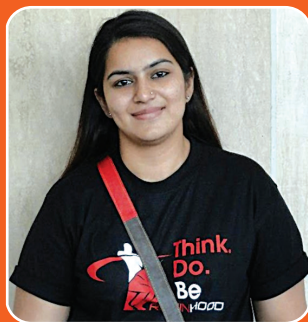


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NOT AS *BAD* AS IT *APPEARS*

As investors or market participants, we normally follow equity or debt or gold/commodity markets very closely as volatility remains high but last few months have witnessed increased volatility in currency markets as well. Indian rupee along with major emerging markets currency fell like ninepins against US\$ which occupied prime time news channel as well as front page newspaper space. Indian currency depreciated by 20% since beginning of the year and whopping 16% since June. The reasons behind sharp fall of the currency are more or less known and discussed. This sharp fall of INR has created doom and gloom environment with obvious negative implication of falling rupee on macro economics. But things are not as worst as it appears because depreciation in the rupee has its own positive implications as well.

But as there are two sides of any coin, falling rupee also has two perspectives. Lets try to focus on positive impact rupee fall can have on the economy.

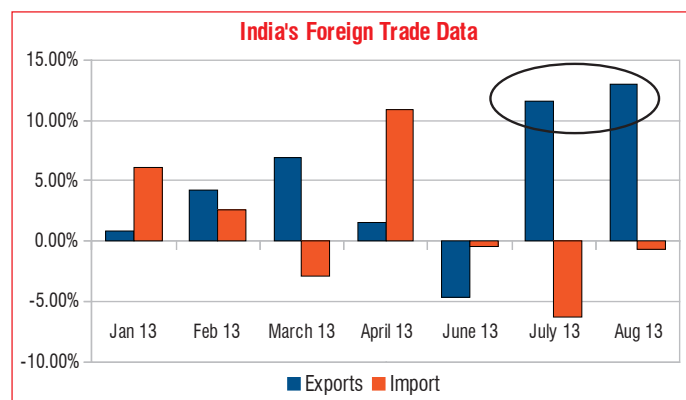
Impact on Export:

Exporters who earn in \$ terms benefit from rupee depreciation as for every goods or service exported worth of \$1 will fetch them higher rupee. Also in international market Indian exports become more competitive.

Let's assume that an importer in the USA is importing goods worth \$1000 from India. So an Indian exporter to the USA was making ₹55,000 at exchange rate of 55 whereas now at 65 he can earn ₹65,000 for the same worth of goods exported. This encourages exporters to export more and in a sense help government to earn

more foreign currency.

This already got reflected in July and August export data with export rising by 11.6% in July and close to 13% in August, narrowing trade deficit to \$10.9 billion from close to \$18 bn in April 2013. This will surely help bring down trade deficit and current account deficit. Remember CAD has remained the biggest and most complicated problem to handle for the government in last few years. Although these are still early days to open the bottle of champagne but positive signs are clearly visible.



Weak Currency, Strong Entry Point for FII:

Another important and very interesting aspect of currency depreciation is from international investor perspective. True, existing investors lose money in dollar terms for their investment in India but for those who remained on sideline or were planning to enter India, this provides an excellent opportunity. Lets assume that an international investor comes to India with \$10,000 to invest. With current exchange rate of around 65 against US\$, this foreign investor will be able to invest ₹6,50,000 in Indian market. Now assume if Indian equity market does not deliver any return in INR terms in next 1 year but if currency appreciates by 10% and reach 59 against \$ in a year's time. Now suppose if an investor decides to take money out, he will get \$11016.94, gain of 10.16% in \$ terms. This can be compelling reason for foreign investors to start looking at allocating money to India at lower currency level. In the past also FIIs have come back with a bang after sharp fall in the rupee. Between September and December 2011, the rupee fell 13% and this was followed by FII inflow of \$8 billion over the next 3 months. Similarly it fell 11% between March and June 2012, followed by FII inflow of \$6 billion in next 3 months. Now also it seems history is getting repeated. During the month of September (till Sept 23rd) FII invested over ₹12,000 cr after pulling out ₹6200 cr from equity in

the month of August and ₹6100 cr in the month of July. Since May, FII pulled out \$4 billion but invested back close to half of that (nearly \$2 billion) in Indian equities.

NRI Remittance:

Depreciation of rupee makes remittances more attractive to NRIs as same amount of dollar remitted earns them higher INR. e.g. when INR/\$ exchange rate is 55, \$10000 remitted by an NRI to India will fetch him ₹550000 whereas at exchange rate of 65 to a \$ same \$10000 will fetch him ₹650000. So at lower rate remittance becomes attractive for NRI and country earns higher foreign exchange.

As per latest report with recent slide in the currency NRI has started investing in Indian real estate market as depreciation of rupee along with sluggishness in real estate market has made Indian real estate an interesting and attractive option to NRI.

Boom to tourism industry:

Travel and tourism is a sector which will benefit from the depreciation of the rupee. Let's take up an example again to understand how this industry will benefit. Suppose, if a trip to India costs ₹1,00,000 to a foreigner and the dollar is quoting 1USD = ₹50 at that time. So, the trip would cost the foreigner 2000 USD. If the rupee declines in front of dollar and suppose it quotes at 1USD = ₹60. Then the same trip would cost the foreigner approx. 1666 USD. This will entice foreigners to visit India and help increase revenues through the travel and tourism industry.

Even domestic tourism will get a boost as for Indians planning a holiday abroad will become expensive and exotic foreign holiday destination will be out of reach. So more and more people will opt for domestic tours rather than going abroad for holiday.

Indian Companies, Direct Beneficiary of Rupee Depreciation:

There are certain sectors which earn substantial part of their revenue in dollar through exports. These sectors are clear and direct beneficiary of currency fall as they will make higher rupee earning through every dollar of export.

Information Technology & Software Services Companies, Pharmaceuticals Sector :



Software sector is perhaps the biggest beneficiary of currency depreciation as majority of their earnings come from the USA and Europe. As per one estimate every 100 bps rupee depreciation impacts operating profit margin of IT companies by 30-50 bps.

Similarly pharmaceutical sector earns 50% of revenue from exports. A recent report by Deutsche Bank shows that other things being equal, 1%

depreciation in the rupee has 1.5% - 2% positive impact on earnings of exporters like IT and Pharma companies.

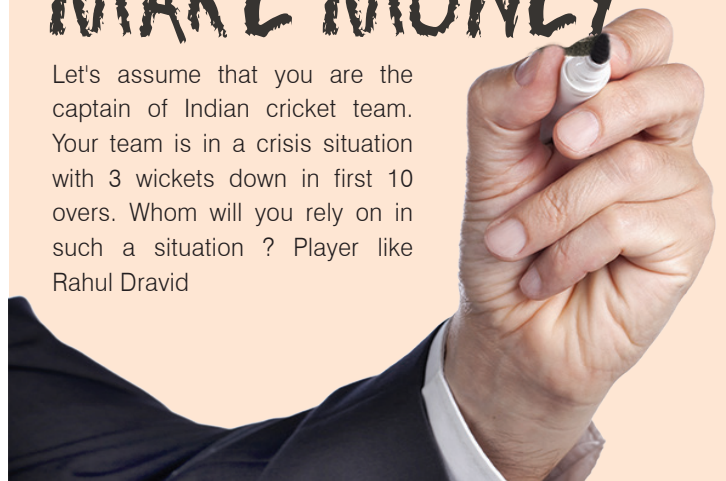
Not only these two sectors but any company which is net foreign exchange earner (i.e. company for which foreign

exchange earning through export is more than spend on foreign exchange through import) stands to gain. As per economic times estimate 11 companies which have 45% weightage of the BSE SENSEX will benefit from weakening rupee. Remember that over the years many Indian companies have expanded their business across the globe and have become truly Indian MNC. Many companies earn more from their international business compared to their Indian operation. Reliance Industries, TCS, Bharti Airtel, Hindalco, Tata Motors, Tata Steel, Infosys, Sun Pharma, Dr. Reddy's Lab, M&M.... the list goes on. As per one estimate 40% of SENSEX stocks will benefit from rupee fall.

So volatility in currency market sends jitters and make newspaper headlines for all wrong reasons. By no means we are saying here that depreciation of rupee is good for the country as we face major challenge of oil and gold import, resulting in current account deficit but if one tries to go beyond business news channels or newspaper headlines there are certain positive aspects of rupee depreciation as well which we can not ignore.

DON'T BE SMARTER, BE
DISCIPLINED & CONSISTENT TO
MAKE MONEY

Let's assume that you are the captain of Indian cricket team. Your team is in a crisis situation with 3 wickets down in first 10 overs. Whom will you rely on in such a situation ? Player like Rahul David



or someone like Virender Sehwag. More often that not the answer would be Rahul Dravid. Not because Sehwag is less talented but simply because Rahul Dravid is more consistent, disciplined player. Aggression of Sehwag does not work every time.

Similarly in investing also one who is disciplined and consistent wins the race, not the one who tries to become smart and work on short term tips or tries to adopt quick return path. Following short term market trends watching business news channels or falling to your friends/colleagues tips can be exciting but ultimately proves harmful to your financial health.

Creating wealth and achieving financial goals are all about investing over a long period of time which requires discipline and patience towards your investment matters. Reacting to short term market movements only make your broker richer, damaging your own finances.

Avoid Hot Tips:

More often than not we come across our so called well wishers advising on latest hot tips which they claim having potential to double your money in next one month or one quarter. Don't get trap into 'Fools Play'. Remember heady days of technology bubble and market players were willing to pay any price for any company carrying 'Technology', 'Software', 'Information Technology' in their names ignoring company fundamentals. These short term money making tips never help in creating long term wealth.

Avoid Market Noise and Be Disciplined:

In today's world of technology and information, investors are bombard with flow of information and news. It is natural for investor to get carried away and take wrong decision when sentiment and news flow are negative. The secret of wealth creation is not all about buying the best script or best performing mutual fund at the lowest market level but investing consistently and stayed invested irrespective of market level.

Prepare Budget and Adhere to it Strictly:

Another important aspect of being disciplined investor is to live within your means and don't go overboard. Strictly avoid using borrowed funds for spending purpose. Develop practice of preparing household monthly budget and stick to it strictly. This will allow you to avoid discretionary expenses and put aside certain part of monthly income for saving purpose.

Investment Is All About Playing Test Match and Not T20:

Can a team win a test match if it applies T20 techniques? The answer is No. Just as you can not play a test match with strategy of T20 and vice versa, you can not create long term wealth by following short term tips. Any investment strategy will require disciplined approach. Divide your investment in terms of investment horizon and then decide on suitable investment options according to investment horizon. Mismatch of investment horizon with investment product is the most dangerous for your financial health. You just can not afford to invest short term funds in long term product like equity and long term fund in fixed income product like bank F.D.

Inculcate Habit of Discipline Investment Through SIP:

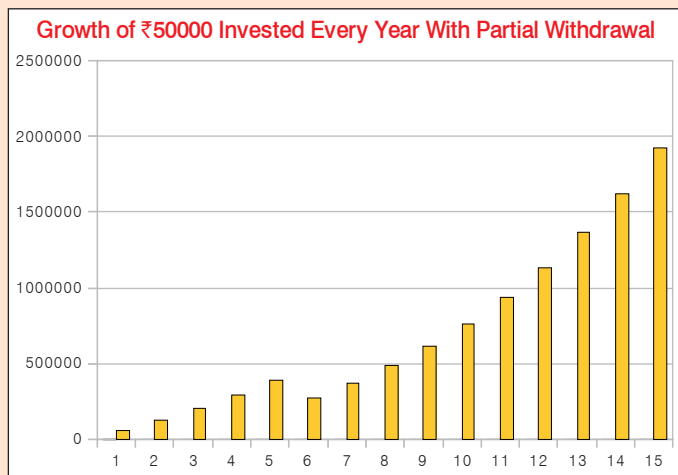
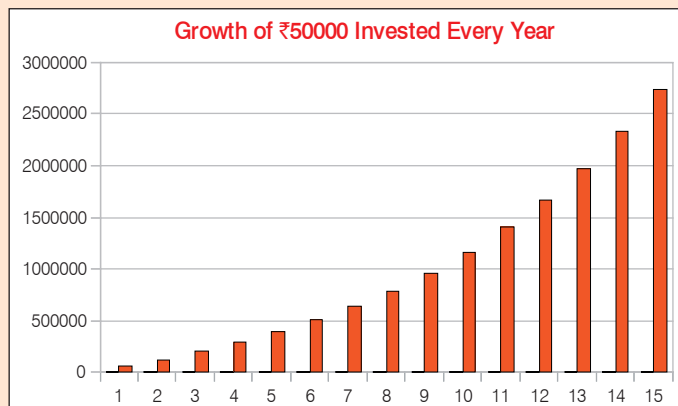
As discussed market timing and following short term market trend should be best avoided to create long term wealth. But investing in disciplined manner, avoiding market noise is easier said than done. Adopt this practice by investing through systematic investment plan offered by mutual funds. This allows investors to invest in a disciplined manner every month at predecided date and predecided amount irrespective of market level. This allows investor to take advantage of averaging and reducing cost of purchase as market doesn't move in linear direction. This allows investor to invest across market level.

Resist To Dig Into Savings To Fund Impulse Purchases:

Very often we come across very tempting discount offer on much desired LED television set or car which you were planning to buy for long and we end up withdrawing/

redeeming money from our savings which we were investing for other long term financial goal like kids education or retirement.

Lets take an example of two friends who started investing ₹50000 every year in an instrument giving them 15% return per annum. One continues investing with discipline for 15 years while other friend got tempted and withdrew 2 lakhs at the end of 5th year to fund buying a car and latest LEC television. Lets see the difference in end value at the end of 15 years for both these friends.



(Assumptions: Investment of ₹50000 every year for 15 years. Growth at 15% per annum. In second chart it is assumed that investor withdraws ₹2 lakhs at the beginning of 6th year.)

As can be seen from above graphs if investor keeps investing ₹50000 per annum over a period of 15 years and that grows at 15% per annum he can build wealth of ₹27.35 lakhs at the end of 15 years.

But in the same case if he withdraws ₹2 lakhs at the beginning of 6th year to make down payment for his car and buying that LED TV his wealth stands reduced to ₹19.26 lakhs at the end of 15th year. Loss of ₹8 lakhs.

So creating wealth or achieving financial goals in life require you to do simple things or in other sense not to make investment process complicated. Stick to basic rule of investing and be disciplined in your approach. Just as sometimes slow but solid batting style of Rahul Dravid looks boring as spectator in test match but remember it is the same legend and his solid techniques which have won number of test matches for India.

SIP RETURN AS ON 30TH SEPTEMBER 2013

Starting - October Month of	2012	2010	2008	2006	2003	2001
Years	1	3	5	7	10	12
Invested Amount	1,20,000	3,60,000	6,00,000	8,40,000	12,00,000	14,40,000
Schemes (Diversified Equity)	Returns % - CAGR					
Axis Equity Fund - Gr	3.68	8.29	-	-	-	-
Axis MidCap Fund - Gr	-13.27	-	-	-	-	-
BNP Paribas Dividend Yield Fund- Gr	0.76	6.05	11.73	10.73	-	-
BNP Paribas Equity Fund - Gr	5.29	8.41	10.43	7.65	-	-
BNP Paribas Midcap Fund - Gr	1.48	9.59	14.93	8.64	-	-
BOI AXA Equity Fund - Regular Plan Gr	-3.38	1.71	-	-	-	-
Birla Sun Life Advantage Fund Gr	-5.14	0.01	4.50	3.24	7.60	12.58
Birla Sun Life Dividend Yield Plus - Growth	-14.28	-2.98	6.95	8.58	11.69	-
Birla Sun Life Equity Fund - Gr	-5.33	1.42	5.78	4.75	11.28	17.75
Birla Sun Life Frontline Equity Fund - Gr	-0.20	6.42	10.68	9.84	14.96	-
Birla Sun Life MNC Fund Gr	3.17	8.87	16.76	14.67	16.02	19.05
Birla Sun Life Midcap Fund - Gr	-15.22	-3.06	5.20	5.24	11.64	-
Birla Sun Life Pure Value Fund - Gr	-6.46	0.34	7.57	-	-	-
Birla Sun Life Small and Midcap Fund - Gr	-9.57	-1.27	6.93	-	-	-
Birla Sun Life Top 100 Fund - Gr	0.17	5.96	9.89	8.24	-	-
Canara Robeco Emerging Equities Fund - Gr	-14.03	-0.13	10.71	7.83	-	-
Canara Robeco Equity Diversified - Gr	-4.01	4.16	10.81	10.19	-	-
Canara Robeco F.O.R.C.E. Fund - Regular Gr	-12.57	2.75	-	-	-	-
DSP BlackRock Equity Fund - Reg. Plan - Div	-13.66	-2.96	4.95	5.92	13.20	19.58
DSP BlackRock Focus 25 Fund - Gr	-10.35	-2.06	-	-	-	-
DSP BlackRock Micro Cap Fund - Gr	-16.47	-3.96	9.01	-	-	-
DSP BlackRock Opportunities Fund - Gr	-1.03	2.98	8.18	7.04	12.26	18.78
DSP BlackRock Small and Mid Cap - Reg Gr	-16.44	-3.76	7.51	-	-	-
DSP BlackRock Top 100 Equity Fund Gr	-8.23	0.84	6.56	7.07	13.39	-
DWS Alpha Equity Fund - Gr	-0.85	2.82	5.59	5.07	10.60	-
DWS Investment Opportunity Fund - Gr	-0.47	2.52	5.18	4.69	10.29	-
Edelweiss Diversified Growth Equity Top 100 Fund - Gr	0.52	6.63	-	-	-	-
Franklin India Bluechip Fund Gr	-5.74	2.06	8.44	8.04	12.93	18.47
Franklin India Flexi Cap Fund - Gr	-6.71	1.59	8.04	7.21	-	-
Franklin India Opportunities Fund-Gr	-8.62	-0.76	4.08	2.66	8.42	13.43
Franklin India Prima Fund Gr	-4.97	5.58	11.96	8.93	11.55	18.91
Franklin India Prima Plus Gr	-4.96	3.51	8.98	8.16	13.68	19.01
HDFC Capital Builder-Gr	-4.44	1.92	9.24	8.35	12.88	18.73
HDFC Core and Satellite Fund - Gr	-21.16	-9.54	1.40	2.19	-	-
HDFC Equity Fund - Div	-14.34	-2.79	7.00	7.48	13.62	19.93
HDFC Focused Large-Cap Fund - Gr	-11.86	-2.46	5.25	4.70	-	-
HDFC Growth Fund Gr	-14.61	-2.71	5.57	6.14	12.41	18.07
HDFC Mid Cap Opportunity Fund - Gr	-10.45	1.68	11.93	-	-	-
HDFC Premier Multi-Cap Fund - Gr	-18.71	-8.63	1.48	2.29	-	-
HDFC Top 200 Fund - Div	-12.08	-1.10	6.79	7.69	13.97	20.37
HSBC Equity Fund - Gr	-5.72	0.10	4.11	3.82	9.55	-
HSBC India Opportunities Fund - Gr	-6.77	0.14	4.99	3.60	-	-
ICICI Prudential Discovery Fund Gr	-5.46	4.09	13.83	12.45	-	-
ICICI Prudential Dynamic Plan-Cum	7.19	6.52	11.41	10.03	15.94	-
ICICI Prudential Focused Bluechip Equity Fund - Gr	2.30	6.34	12.36	-	-	-
ICICI Prudential MidCap Fund - Gr	-15.33	-4.79	3.28	1.29	-	-
ICICI Prudential Exports and Other Services Fund - Gr	38.77	20.11	18.12	11.95	-	-
ICICI Prudential Top 100 Fund - Gr	4.04	6.96	10.33	8.63	12.88	16.87
ICICI Prudential Top 200 Fund - Gr	-4.42	2.51	7.65	6.09	11.09	16.93
IDFC Classic Equity Fund - Regular Plan - Gr	-3.58	3.53	6.09	4.57	-	-
IDFC Equity Fund - Regular Plan - Gr	-1.15	4.12	7.75	6.10	-	-
IDFC Imperial Equity Fund - Regular Plan - Gr	-4.55	-0.05	4.34	5.02	-	-
IDFC Premier Equity Fund - Regular Plan - Gr	-7.56	4.14	13.07	13.28	-	-
IDFC Sterling Equity Fund - Regular Gr	-7.78	2.66	11.34	-	-	-
ING Core Equity Fund Gr	-9.45	0.24	6.24	5.04	10.08	13.34
ING Dividend Yield Fund Gr	-9.45	0.51	9.72	10.14	-	-
JP Morgan India Equity Fund - Gr	-4.14	1.90	7.62	-	-	-
JP Morgan India Smaller Companies Fund - Gr	-6.16	3.63	10.78	-	-	-
Kotak 50 Equity Scheme Div	-8.84	0.89	5.67	5.17	11.33	16.98
Kotak Classic Equity Fund - Gr	-1.75	5.22	8.75	7.47	-	-
Kotak Midcap - Gr	-21.75	-4.11	5.48	3.74	-	-
Kotak Opportunities Fund - Gr	-3.02	3.09	7.77	6.74	-	-
L&T Equity Fund - Gr	-5.00	1.21	8.21	7.72	-	-
L&T India Large Cap Fund - Gr	-0.59	2.69	9.23	-	-	-
L&T India Special Situations Fund - Gr	-4.92	4.38	10.37	8.37	-	-
L&T Midcap Fund - Cum	-5.91	0.18	7.61	6.20	-	-
Mirae Asset Emerging Bluechip Fund - Gr	-9.14	4.49	-	-	-	-
Mirae Asset India Opportunities Fund - Gr	-4.81	3.93	11.92	-	-	-
Morgan Stanley A.C.E. Fund - Gr	-2.80	2.82	9.21	-	-	-
Morgan Stanley Growth Fund - Gr	-4.05	3.53	7.35	5.08	8.35	12.09
PineBridge India Equity Fund Standard - Gr	-2.98	2.31	7.84	-	-	-
Pramerica Large Cap Equity Fund - Gr	-2.33	-	-	-	-	-
Principal Dividend Yield Fund - Gr	-17.99	-3.25	4.78	4.42	-	-
Principal Emerging Bluechip Fund - Gr	-10.61	2.63	-	-	-	-
Principal Growth Fund Gr	-4.33	3.93	6.53	3.46	6.52	11.57
Principal Large Cap Fund - Gr	-4.05	2.10	8.33	7.46	-	-
Quantum Long Term Equity Fund - Gr	-2.66	4.78	12.30	11.46	-	-
Reliance Equity Opportunities Fund - Gr	-12.78	2.53	12.72	10.98	-	-
Reliance Growth Fund Gr	-14.01	-2.94	4.13	4.71	13.01	22.21
Reliance Long Term Equity Fund - Gr	-15.34	-3.06	4.51	-	-	-
Reliance Quant Plus Fund - Gr	-4.91	1.62	7.18	-	-	-
Reliance Regular Savings Fund Equity Plan - Gr	-15.72	-1.87	5.45	6.56	-	-
Reliance Top 200 Fund - Gr	-9.85	1.33	6.36	-	-	-
Reliance Vision Fund Gr	-18.44	-6.97	0.52	1.30	8.32	16.82
Religare Invesco Contra Fund - Gr	-14.59	-3.13	4.71	-	-	-
Religare Invesco Equity Fund - Gr	5.86	8.11	10.67	-	-	-
Religare Invesco Growth Fund - Gr	-1.19	3.71	8.30	-	-	-
Religare Invesco Midcap Fund - Gr	-12.19	1.42	11.39	-	-	-
SBI Contra Fund - Regular Div	-14.76	-2.92	1.60	1.84	11.15	19.40

MF NEWS

AMFI to standardize product labeling guidelines

AMFI is likely to standardize the process of product labeling for AMCs. Product labeling, which came into effect from July 1, 2013, was introduced by SEBI to curb mis-selling. We are working on standardizing the product labeling procedure for the industry. It is in a preliminary stage, said H N Sinor, CEO, AMFI. The recent volatility and negative returns seen in debt funds has put the relevance of product labeling under question. For instance, liquid funds are denoted by blue color, which according to SEBI's definition carry low risk of losing principal. Many mutual fund officials have not been enthused about the idea of color coding their schemes ever since it was introduced by SEBI. AMCs are supposed to put color codes in all their advertisement materials, front page of initial offering application forms, key information memorandum (KIM), scheme information documents (SIDs) and common application forms.

Funds cut bets on stressed banking, turn to defensives

Indian fund houses have cut their exposure to local banks over the past few months on heightened concerns relating to asset quality, low loan growth, rise in short-term interest rates and bond yields. Going by the data of the Securities and Exchange Board of India, the percentage of total equity funds invested by mutual funds in bank stocks has fallen sharply to 16.93% in July from about 20% until a month ago. This is, in fact, the lowest monthly share of investments in banks by mutual funds since January 12 at least. While this decline can be linked to the fall in share prices of banking stocks in the past few months, the drop in value also has to do with the underweight stance on the banking sector by fund managers. While most fund managers are wary because of concerns relating to banks, some of them do believe that the sector may continue to see value buying at current levels.

Short-term debt funds may see higher return on RBI steps

Mutual fund schemes with short-term investment horizon like liquid or ultra short-term funds are likely to witness higher returns going ahead following reduction in the marginal standing facility (MSF) rate by the central bank over the weekend, say fund managers. Short-term funds like liquid or ultra short-term among others will benefit from the RBI decision to reduce the MSF rate. The indication by RBI of further reduction of MSF is likely to support return in this category, according to Head of Fixed Income at Axis Mutual Fund R Sivakumar. Head of Fixed Income of Reliance Mutual Fund Amit Tripathi said while reduction in MSF would ease yields at the short-end of the yield curve, it will push up yields in long-term bonds. He also said returns on short-term debt schemes like liquid funds would improve due to reduction in MSF.

SIP RETURN AS ON 30TH SEPTEMBER 2013

Starting - October Month of	2012	2010	2008	2006	2003	2001
Years	1	3	5	7	10	12
Invested Amount	1,20,000	3,60,000	6,00,000	8,40,000	12,00,000	14,40,000
Schemes (Diversified Equity)	Returns % - CAGR					
SBI Emerging Businesses Fund - Regular Plan - Gr	-19.43	4.20	15.98	11.46	-	-
SBI Magnum Blue Chip Fund - Gr	-3.70	5.93	8.77	6.61	-	-
SBI Magnum Equity Fund - Div	-4.75	3.28	8.65	7.53	12.81	16.48
SBI Magnum Global Fund 94 - Div	-6.51	4.68	11.95	8.29	14.55	21.15
SBI Magnum MidCap Fund - Gr	-6.45	4.29	9.16	4.93	-	-
SBI Magnum Multicap Fund - Gr	-8.11	0.92	4.24	2.54	-	-
SBI Magnum Multiplier Plus 93 - Div	-3.07	2.81	7.07	6.11	13.27	19.25
Sahara Growth Fund Gr	-7.67	-0.44	3.76	4.68	10.77	-
Sahara Midcap Fund - Gr	-11.50	-4.22	5.03	5.03	-	-
Sahara Wealth Plus Fund Variable - Gr	-0.27	4.02	8.83	7.65	-	-
Sundaram Equity Multiplier Fund - Gr	-14.30	-4.07	1.67	-	-	-
Sundaram Growth Fund Gr	-10.66	-2.03	3.51	2.77	8.25	13.91
Sundaram Rural India Fund - Gr	-13.79	-1.35	5.51	3.90	-	-
Sundaram S.M.I.L.E. Fund - Gr	-21.58	-8.05	0.52	2.11	-	-
Sundaram Select Focus - Gr	-6.54	-0.75	3.15	3.12	9.66	-
Sundaram Select MidCap - Gr	-8.69	0.75	9.38	8.34	15.28	-
Tata Dividend Yield Fund - Gr	-4.34	2.03	10.73	10.23	-	-
Tata Equity Opportunities Fund - Gr	0.80	5.51	9.36	6.93	11.59	-
Tata Equity P/E Fund Gr	-10.92	-2.49	5.38	5.97	-	-
Tata Ethical Fund - Gr	7.88	8.87	13.68	9.92	13.74	18.84
Tata Mid Cap Growth Fund - Gr	-4.98	2.16	8.05	5.97	-	-
Tata Pure Equity Fund - Gr	0.89	5.38	9.51	8.41	13.37	19.33
Taurus Bonanza Fund Gr	-13.50	-3.43	2.28	1.03	5.60	-
Taurus Starshare Growth	-8.72	0.40	7.25	5.13	11.67	17.67
Templeton India Growth Fund Gr	-15.67	-3.06	4.56	5.34	10.67	16.28
UTI Dividend Yield Fund. - Gr	-8.79	-0.98	6.90	8.27	-	-
UTI Equity Fund - Div	-1.38	5.41	10.44	9.29	11.73	15.62
UTI Leadership Equity Fund - Gr	-1.22	4.29	7.07	5.13	-	-
UTI MNC Fund - Gr	4.26	8.68	15.55	13.90	-	-
UTI Master Share - Div	-3.53	2.01	6.72	6.13	9.92	-
UTI Master Value Fund - Div	-5.34	-0.35	8.75	7.97	-	-
UTI Mid Cap Fund - Gr	-8.38	0.51	8.73	7.07	-	-
UTI Opportunities Fund - Gr	-1.19	5.63	11.87	11.60	-	-
UTI Services Industries Fund - Gr	1.43	5.74	9.63	6.56	-	-
UTI Top 100 Fund - Gr	-2.94	3.25	7.87	5.83	-	-
Average Returns	-6.47	1.71	7.94	6.74	11.63	17.40
Maximum Returns	38.77	20.11	18.12	14.67	16.02	22.21
Minimum Returns	-21.75	-9.54	0.52	1.03	5.60	11.57

SIP RETURN AS ON 30TH SEPTEMBER 2013

Starting - October Month of	2012	2010	2008	2006	2003	2001
Years	1	3	5	7	10	12
Invested Amount	1,20,000	3,60,000	6,00,000	8,40,000	12,00,000	14,40,000
Schemes (ELSS)	Returns % - CAGR					
Axis Long Term Equity Fund - Gr	0.64	8.03	-	-	-	-
BNP Paribas Tax Advantage Plan (ELSS) - Gr	2.76	8.02	11.18	7.06	-	-
BOI AXA Tax Advantage Fund - Regular - Growth	0.39	2.97	-	-	-	-
Birla Sun Life Tax Plan - Div	-3.44	3.51	7.45	5.29	9.71	16.52
Birla Sun Life Tax Relief 96 Fund - Div	-2.99	2.59	6.75	4.98	9.32	14.31
Canara Robeco Equity Tax Saver Fund - Div	-4.73	3.34	10.29	10.38	15.06	18.06
DSP BlackRock Tax Saver Fund - Gr	-2.67	4.54	9.39	-	-	-
DWS Tax Saving Fund - Gr	0.39	3.04	5.30	3.55	-	-
Franklin India Taxshield Gr	-4.33	3.81	10.18	9.18	13.23	18.16
HDFC Long Term Advantage Fund - Gr	-5.07	2.07	9.11	7.59	11.75	18.80
HDFC Tax saver - Div	-10.23	-2.06	6.54	6.34	12.70	19.36
ICICI Prudential Tax Plan-Gr	-1.60	4.06	11.49	9.54	13.60	20.01
IDFC Tax Advantage (ELSS) Fund - Regular Gr	0.46	6.03	-	-	-	-
ING Tax Savings Fund - Gr	-8.20	-1.32	6.40	3.65	-	-
Kotak Tax Saver - Gr	-18.30	-3.96	3.04	2.10	-	-
L&T Tax Advantage Fund - Gr	-3.62	2.03	9.06	8.56	-	-
LIC Nomura Tax Plan Gr	-5.16	0.53	4.02	2.42	4.51	-
Principal Personal Tax Saver	-3.74	1.78	6.13	4.34	8.95	13.52
Principal Tax Savings Fund	-4.26	4.36	6.73	3.54	8.10	13.74
Quantum Tax Saving Fund - Gr Plan	-2.03	4.94	-	-	-	-
Reliance Tax Saver Fund - Gr	-16.59	-1.67	6.45	6.05	-	-
Religare Invesco Tax Plan - Gr	-4.32	3.27	9.90	-	-	-
SBI Magnum Tax Gain Fund - Div	-4.13	3.31	7.28	5.77	13.37	21.11
Sahara Tax Gain Fund Gr	-7.09	-0.36	6.91	7.46	13.58	17.32
Sundaram Tax Saver - Div	-10.65	0.24	4.08	4.45	11.34	17.33
Tata Tax Saving Fund - Div	-0.89	4.21	8.89	6.93	9.99	15.67
Taurus Tax Shield - Gr	-12.29	-1.58	5.47	6.73	-	-
UTI Equity Tax Saving Plan - Div	-3.08	2.24	6.22	4.64	7.81	12.32
Average Returns	-4.81	2.43	7.43	5.93	10.87	16.87
Maximum Returns	2.76	8.03	11.49	10.38	15.06	21.11
Minimum Returns	-18.30	-3.96	3.04	2.10	4.51	12.32
BSE 30 (SENSEX)	0.90	4.01	7.51	5.85	10.34	13.80
NSE 50 (NIFTY)	-2.88	2.78	6.74	5.54	9.79	13.02

NEWS UPDATE

Car sales up marginally in Sept: SIAM

Car sales in India rose marginally in September, an industry body said, as demand during the ongoing festive season was tempered by high interest rates and fuel costs. Automakers sold 156,018 cars in India last month, up 0.7% from a year earlier, data from the Society of Indian Automobile Manufacturers (SIAM) showed. Sales of motorcycles rose 17.4% in September to 885,117, while truck and bus sales were down 27% at 51,680 units, SIAM said. A surprise increase in interest rates and rising car prices last month have tempered hopes for a turnaround in the country's struggling auto sector, with some analysts pushing back forecasts for a sustained recovery to the next financial year.

RBI cuts MSF rate by 0.5% to improve liquidity

The Reserve Bank reduced the marginal standing facility (MSF) rate, at which banks borrow from it, to 9% from 9.5% to improve liquidity in the system. The cut comes after a review of evolving liquidity conditions and in continuation of its calibrated unwinding of exceptional measures taken since July, the central bank said. This is the second reduction in the rate since the September 20 mid-quarter monetary policy review, when it was lowered to 9.5% from 10.25%. The RBI took steps in mid July, including raising the MSF rate by 2% to 10.25%, to tighten liquidity in an attempt to curb volatility in the rupee-dollar exchange rate. MSF allows banks to borrow money from the central bank at a higher rate when there is a significant liquidity crunch.

Government sticks to market borrowing target for 2013/14

The government stuck to its budgeted market borrowing for this fiscal year, despite a slowdown in revenues, signalling its intent to narrow the fiscal deficit. The government will borrow ₹2.35 trillion from the market between October and March via bonds as part of its ₹5.79 trillion borrowing for the fiscal year through to March 2014, said Economic Affairs Secretary Arvind Mayaram. He also reiterated the government's willingness to cut public spending in an election year if needed, to trim the deficit to 4.8% of gross domestic product in this fiscal year from 4.9% a year ago. Finance Ministry officials reckon the austerity measures will result in a savings of ₹10,000 crore this fiscal year.

IT sector revenue to cross \$225 b by 2020

Newer technologies such as social media, analytics and cloud computing (SMAC) will help India's IT-BPO industry cross \$225-billion-mark in revenues by 2020, according to a CII report. These technologies have opened new avenues

SIP VALUES AS ON 30TH SEPTEMBER 2013

Starting - October Month of	2012	2010	2008	2006	2003	2001
Years	1	3	5	7	10	12
Invested Amount	1,20,000	3,60,000	6,00,000	8,40,000	12,00,000	14,40,000
Schemes (Diversified Equity)	Investment Value ₹					
Axis Equity Fund - Gr	122,253	407,121	-	-	-	-
Axis MidCap Fund - Gr	111,640	-	-	-	-	-
BNP Paribas Dividend Yield Fund- Gr	120,466	393,992	803,318	1,227,755	-	-
BNP Paribas Equity Fund - Gr	123,230	407,815	777,892	1,100,705	-	-
BNP Paribas Midcap Fund - Gr	120,907	414,881	868,573	1,139,876	-	-
BOI AXA Equity Fund - Regular Plan Gr	117,905	369,405	-	-	-	-
Birla Sun Life Advantage Fund Gr	116,806	360,060	671,596	941,568	1,772,369	3,192,116
Birla Sun Life Dividend Yield Plus - Growth	110,987	344,008	713,763	1,137,545	2,197,759	-
Birla Sun Life Equity Fund - Gr	116,690	367,793	693,341	993,148	2,150,058	4,495,979
Birla Sun Life Frontline Equity Fund - Gr	119,874	396,134	782,814	1,189,327	2,616,210	-
Birla Sun Life MNC Fund Gr	121,939	410,534	908,208	1,411,845	2,768,959	4,904,653
Birla Sun Life Midcap Fund - Gr	110,377	343,566	683,445	1,010,723	2,191,518	-
Birla Sun Life Pure Value Fund - Gr	115,983	361,852	724,785	-	-	-
Birla Sun Life Small and Midcap Fund - Gr	114,014	353,112	713,523	-	-	-
Birla Sun Life Top 100 Fund - Gr	120,106	393,455	767,595	1,123,860	-	-
Canara Robeco Emerging Equities Fund - Gr	111,153	359,293	783,274	1,107,585	-	-
Canara Robeco Equity Diversified - Gr	117,517	383,181	785,294	1,204,564	-	-
Canara Robeco F.O.R.C.E. Fund - Regular Gr	112,094	375,188	-	-	-	-
DSP BlackRock Equity Fund - Reg. Plan - Div	111,389	344,104	679,210	1,035,216	2,381,098	5,081,298
DSP BlackRock Focus 25 Fund - Gr	113,512	348,912	-	-	-	-
DSP BlackRock Micro Cap Fund - Gr	109,561	338,852	750,977	-	-	-
DSP BlackRock Opportunities Fund - Gr	119,362	376,509	735,902	1,077,154	2,264,651	4,816,615
DSP BlackRock Small and Mid Cap - Reg Gr	109,581	339,865	723,751	-	-	-
DSP BlackRock Top 100 Equity Fund Gr	114,859	364,609	706,829	1,078,074	2,406,013	-
DWS Alpha Equity Fund - Gr	119,475	375,614	690,020	1,004,502	2,074,616	-
DWS Investment Opportunity Fund - Gr	119,713	373,893	683,144	991,218	2,038,522	-
Edelweiss Diversified Growth Equity Top 100 Fund - Gr	120,319	397,365	-	-	-	-
Franklin India Bluechip Fund Gr	116,432	371,322	740,590	1,115,768	2,346,917	4,719,245
Franklin India Flexi Cap Fund - Gr	115,820	368,752	733,405	1,083,701	-	-
Franklin India Opportunities Fund-Gr	114,612	355,876	664,528	922,559	1,849,390	3,374,693
Franklin India Prima Fund Gr	116,916	391,307	807,861	1,151,671	2,181,869	4,859,049
Franklin India Prima Plus Gr	116,923	379,478	750,639	1,120,814	2,443,324	4,892,489
HDFC Capital Builder-Gr	117,244	370,591	755,479	1,128,383	2,341,262	4,801,108
HDFC Core and Satellite Fund - Gr	106,466	310,471	621,504	907,247	-	-
HDFC Equity Fund - Div	110,947	344,996	714,634	1,094,124	2,435,714	5,205,129
HDFC Focused Large-Cap Fund - Gr	112,549	346,766	684,175	991,398	-	-
HDFC Growth Fund	110,775	345,452	689,793	1,043,228	2,283,174	4,595,024
HDFC Mid Cap Opportunity Fund - Gr	113,450	369,209	807,231	-	-	-
HDFC Premier Multi-Cap Fund - Gr	108,094	314,952	622,708	910,645	-	-
HDFC Top 200 Fund - Div	112,406	354,020	710,931	1,102,113	2,480,519	5,358,383
HSBC Equity Fund - Gr	116,445	360,539	665,080	960,933	1,962,556	-
HSBC India Opportunities Fund - Gr	115,786	360,764	679,916	953,700	-	-
ICICI Prudential Discovery Fund Gr	116,609	382,748	845,554	1,304,821	-	-
ICICI Prudential Dynamic Plan-Cum	124,378	396,755	796,868	1,197,745	2,756,486	-
ICICI Prudential Focused Bluechip Equity Fund - Gr	121,408	395,683	815,733	-	-	-
ICICI Prudential MidCap Fund - Gr	110,308	334,488	651,395	878,909	-	-
ICICI Prudential Exports and Other Services Fund - Gr	142,591	481,149	938,556	1,282,067	-	-
ICICI Prudential Top 100 Fund - Gr	122,470	399,311	776,008	1,139,673	2,340,702	4,241,610
ICICI Prudential Top 200 Fund - Gr	117,256	373,875	726,315	1,041,315	2,129,186	4,255,748
IDFC Classic Equity Fund - Regular Plan - Gr	117,784	379,594	698,631	986,865	-	-
IDFC Equity Fund - Regular Plan - Gr	119,288	382,913	728,005	1,041,644	-	-
IDFC Imperial Equity Fund - Regular Plan - Gr	117,177	359,705	668,988	1,002,636	-	-
IDFC Premier Equity Fund - Regular Plan - Gr	115,283	383,054	830,035	1,344,034	-	-
IDFC Sterling Equity Fund - Regular Gr	115,149	374,680	795,461	-	-	-
ING Core Equity Fund Gr	114,089	361,295	701,254	1,003,516	2,017,981	3,355,642
ING Dividend Yield Fund Gr	114,090	362,812	764,360	1,202,197	-	-
JP Morgan India Equity Fund - Gr	117,432	370,464	725,670	-	-	-
JP Morgan India Smaller Companies Fund - Gr	116,170	380,131	784,593	-	-	-
Kotak 50 Equity Scheme Div	114,473	364,863	691,452	1,008,246	2,155,742	4,271,951
Kotak Classic Equity Fund - Gr	118,922	389,229	746,322	1,093,460	-	-
Kotak Midcap - Gr	106,074	338,033	688,247	958,292	-	-
Kotak Opportunities Fund - Gr	118,130	377,137	728,393	1,065,887	-	-
L&T Equity Fund - Gr	116,896	366,626	736,371	1,103,201	-	-
L&T India Large Cap Fund - Gr	119,636	374,889	755,245	-	-	-
L&T India Special Situations Fund - Gr	116,945	384,397	776,834	1,128,966	-	-
L&T Midcap Fund - Cum	116,233	360,990	725,582	1,045,395	-	-
Mirae Asset Emerging Bluechip Fund - Gr	114,283	385,050	-	-	-	-
Mirae Asset India Opportunities Fund - Gr	117,015	381,842	807,067	-	-	-
Morgan Stanley A.C.E. Fund - Gr	118,268	375,611	754,810	-	-	-
Morgan Stanley Growth Fund - Gr	117,493	379,578	720,949	1,004,988	1,843,301	3,090,345
PineBridge India Equity Fund Standard - Gr	118,154	372,729	729,723	-	-	-
Pramerica Large Cap Equity Fund - Gr	118,559	-	-	-	-	-
Principal Dividend Yield Fund - Gr	108,564	342,596	676,223	981,762	-	-
Principal Emerging Bluechip Fund - Gr	113,351	374,524	-	-	-	-
Principal Growth Fund Gr	117,314	381,839	706,396	949,050	1,675,339	2,988,324
Principal Large Cap Fund - Gr	117,492	371,559	738,613	1,093,158	-	-
Quantum Long Term Equity Fund - Gr	118,354	386,667	814,469	1,259,688	-	-
Reliance Equity Opportunities Fund - Gr	111,954	373,977	822,911	1,238,548	-	-
Reliance Growth Fund Gr	111,160	344,225	665,384	991,969	2,357,119	6,063,980
Reliance Long Term Equity Fund - Gr	110,302	343,557	671,694	-	-	-
Reliance Quant Plus Fund - Gr	116,955	368,904	717,943	-	-	-
Reliance Regular Savings Fund Equity Plan - Gr	110,055	349,906	687,714	1,058,861	-	-
Reliance Top 200 Fund - Gr	113,831	367,309	703,355	-	-	-
Reliance Vision Fund Gr	108,273	323,299	607,871	879,317	1,839,652	4,226,129
Religare Invesco Contra Fund - Gr	110,786	343,228	675,190	-	-	-
Religare Invesco Equity Fund - Gr	123,576	406,056	782,589	-	-	-
Religare Invesco Growth Fund - Gr	119,267	380,627	738,023	-	-	-
Religare Invesco Midcap Fund - Gr	112,339	367,772	796,454	-	-	-
SBI Contra Fund - Regular Div	110,678	344,299	624,570	896,324	2,135,688	5,023,267

NEWS UPDATE

for the Indian IT-BPO vendors. Since globally companies are adopting SMAC technologies for operational efficiency, Indian IT-BPO vendors can develop their SMAC strategies, according to CII Report. SMAC enables companies leverage the cloud for storing huge volumes of multi-structured customer data, generated over mobile devices and social media and analyse these data sets for business advantage. The Indian IT industry expanded from an \$8 billion in 2000 to an estimated \$ 108 billion in 2013.

Luxury retail space in India to rise to 1.44% by 2015

Global real estate consultants, Cushman & Wakefield has estimated that the share of luxury retail space in India will be a modest 1.44% by 2015 as against the current 1% even as total retail malls stock is set to increase by 27% by 2015. The report said that of the total current operational mall space in the organized retail sector across the top seven cities of India is estimated at 66 million sq. ft. of which luxury retail space is only 770,000 sq. ft. The relative reach of luxury brands present in the malls of top seven cities in India is the highest in NCR at 38%, followed by 21% in Mumbai and 17% in Bengaluru.

Indian mobile Internet users to touch 164.8 mn by 2015: KPMG

The number of people surfing the Internet using mobiles in India, the world's second largest mobile market after China, is set to touch 164.8 million by 2015, a report by global consultancy firm KPMG said. KPMG's 'The SMAC Code Embracing New Technologies for future business' report further revealed that Indians hooking on to social networking sites provides opportunities to firm's for using social media to engage customers, brand building, product launches, etc. The mobile Internet users in the country are expected to grow from 4.1 million users in 2009 to 164.8 million in 2015 at a CAGR of 85%, the report revealed. India has emerged as the second largest mobile market globally, behind only China. With over 870 million mobile subscribers, businesses are jumping the opportunity, it said.

Indirect tax collections up 4.1% in Apr-Aug

Indirect tax collections grew at 4.1% in the April-August period of this fiscal, a finance ministry official said. Total collection of indirect taxes - excise, customs and service tax - stood at about ₹1,67,000 crore during the first five months of the 2012-13 fiscal. Excise collection for April-August period stood at ₹62,000 crore, whereas customs mop up was ₹71,000 crore during the period. Service tax collection, which has become a new focus area for revenue officials, stood at ₹34,000 crore during the period.

SIP VALUES AS ON 30TH SEPTEMBER 2013

Starting - October Month of	2012	2010	2008	2006	2003	2001
Years	1	3	5	7	10	12
Invested Amount	1,20,000	3,60,000	6,00,000	8,40,000	12,00,000	14,40,000
Schemes (Diversified Equity)	Investment Value ₹					
SBI Emerging Businesses Fund - Regular Plan - Gr	107,615	383,404	891,080	1,260,070	-	-
SBI Magnum Blue Chip Fund - Gr	117,708	393,285	746,782	1,060,991	-	-
SBI Magnum Equity Fund - Div	117,053	378,163	744,507	1,095,894	2,332,103	4,132,118
SBI Magnum Global Fund 94 - Div	115,950	386,101	807,548	1,126,048	2,558,525	5,646,605
SBI Magnum MidCap Fund - Gr	115,983	383,912	753,998	999,625	-	-
SBI Magnum Multicap Fund - Gr	114,939	365,058	667,177	918,578	-	-
SBI Magnum Multiplier Plus 93 - Div	118,100	375,547	715,835	1,042,163	2,390,192	4,973,092
Sahara Growth Fund Gr	115,220	357,632	659,333	990,798	2,092,909	-
Sahara Midcap Fund - Gr	112,778	337,463	680,462	1,003,264	-	-
Sahara Wealth Plus Fund Variable - Gr	119,836	382,360	747,775	1,100,684	-	-
Sundaram Equity Multiplier Fund - Gr	110,974	338,244	625,766	-	-	-
Sundaram Growth Fund Gr	113,316	349,060	655,120	926,242	1,832,908	3,484,623
Sundaram Rural India Fund - Gr	111,304	352,681	688,692	963,804	-	-
Sundaram S.M.I.L.E. Fund - Gr	106,186	317,874	607,884	904,740	-	-
Sundaram Select Focus - Gr	115,930	355,932	649,380	937,539	1,973,939	-
Sundaram Select MidCap - Gr	114,573	364,128	758,131	1,127,816	2,660,969	-
Tata Dividend Yield Fund - Gr	117,306	371,172	783,782	1,206,238	-	-
Tata Equity Opportunities Fund - Gr	120,492	390,869	757,624	1,072,911	2,186,566	-
Tata Equity P/E Fund Gr	113,149	346,599	686,474	1,036,947	-	-
Tata Ethical Fund - Gr	124,791	410,544	842,591	1,192,699	2,450,685	4,836,684
Tata Mid Cap Growth Fund - Gr	116,911	371,903	733,539	1,037,017	-	-
Tata Pure Equity Fund - Gr	120,549	390,138	760,442	1,130,777	2,402,513	4,996,982
Taurus Bonanza Fund Gr	111,495	341,610	635,267	871,117	1,596,660	-
Taurus Starshare Growth	114,549	362,174	719,069	1,006,770	2,195,359	4,472,137
Templeton India Growth Fund Gr	110,084	343,586	672,614	1,014,009	2,081,729	4,076,152
UTI Dividend Yield Fund. - Gr	114,505	354,675	712,886	1,125,077	-	-
UTI Equity Fund - Div	119,150	390,281	778,138	1,166,541	2,202,221	3,900,547
UTI Leadership Equity Fund - Gr	119,250	383,883	715,994	1,006,667	-	-
UTI MNC Fund - Gr	122,606	409,441	881,930	1,373,625	-	-
UTI Master Share - Div	117,813	371,075	709,681	1,042,745	2,001,745	-
UTI Master Value Fund - Div	116,683	358,117	746,350	1,113,184	-	-
UTI Mid Cap Fund - Gr	114,767	362,795	746,060	1,078,209	-	-
UTI Opportunities Fund - Gr	119,265	391,594	805,895	1,266,239	-	-
UTI Services Industries Fund - Gr	120,878	392,210	762,691	1,058,800	-	-
UTI Top 100 Fund - Gr	118,178	378,027	730,188	1,032,039	-	-
Average Amount	115,914	369,894	734,037	1,071,631	2,208,816	4,462,313
Maximum Amount	142,591	481,149	938,556	1,411,845	2,768,959	6,063,980
Minimum Amount	106,074	310,471	607,871	871,117	1,596,660	2,988,324

SIP VALUES AS ON 30TH SEPTEMBER 2013

Starting - October Month of	2012	2010	2008	2006	2003	2001
Years	1	3	5	7	10	12
Invested Amount	1,20,000	3,60,000	6,00,000	8,40,000	12,00,000	14,40,000
Schemes (ELSS)	Investment Value ₹					
Axis Long Term Equity Fund - Gr	120,394	405,606	-	-	-	-
BNP Paribas Tax Advantage Plan (ELSS) - Gr	121,690	405,543	792,395	1,077,755	-	-
BOI AXA Tax Advantage Fund - Regular - Growth	120,239	376,450	-	-	-	-
Birla Sun Life Tax Plan - Div	117,870	379,477	722,649	1,012,240	1,979,851	4,142,043
Birla Sun Life Tax Relief 96 Fund - Div	118,150	374,316	710,331	1,001,426	1,939,066	3,577,233
Canara Robeco Equity Tax Saver Fund - Div	117,063	378,505	775,337	1,212,695	2,629,967	4,591,581
DSP BlackRock Tax Saver Fund - Gr	118,349	385,319	758,312	-	-	-
DWS Tax Saving Fund - Gr	120,239	376,849	685,053	952,045	-	-
Franklin India Taxshield Gr	117,313	381,198	773,163	1,161,840	2,384,967	4,621,909
HDFC Long Term Advantage Fund - Gr	116,853	371,387	752,982	1,098,357	2,204,264	4,825,650
HDFC Tax saver - Div	113,593	348,864	706,564	1,050,713	2,319,242	5,007,124
ICICI Prudential Tax Plan-Gr	119,011	382,576	798,469	1,176,890	2,432,013	5,233,310
IDFC Tax Advantage (ELSS) Fund - Regular Gr	120,285	393,900	-	-	-	-
ING Tax Savings Fund - Gr	114,881	352,832	704,188	955,495	-	-
Kotak Tax Saver - Gr	108,364	338,836	647,548	904,491	-	-
L&T Tax Advantage Fund - Gr	117,759	371,156	752,162	1,136,709	-	-
LIC Nomura Tax Plan Gr	116,794	362,883	663,623	914,818	1,509,479	-
Principal Personal Tax Saver	117,685	369,797	699,363	978,932	1,902,251	3,396,922
Principal Tax Savings Fund	117,359	384,276	709,846	951,768	1,818,809	3,445,555
Quantum Tax Saving Fund - Gr Plan	118,746	387,591	-	-	-	-
Reliance Tax Saver Fund - Gr	109,483	350,998	704,954	1,040,060	-	-
Religare Invesco Tax Plan - Gr	117,321	378,096	767,808	-	-	-
SBI Magnum Tax Gain Fund - Div	117,440	378,352	719,671	1,029,773	2,403,449	5,632,913
Sahara Tax Gain Fund Gr	115,585	358,046	713,154	1,093,101	2,429,762	4,368,540
Sundaram Tax Saver - Div	113,326	361,312	664,592	982,662	2,157,022	4,371,891
Tata Tax Saving Fund - Div	119,454	383,452	748,890	1,072,737	2,009,161	3,915,522
Taurus Tax Shield - Gr	112,273	351,429	688,047	1,065,498	-	-
UTI Equity Tax Saving Plan - Div	118,095	372,375	701,020	989,258	1,791,904	3,137,799
Average Amount	116,986	373,622	723,338	1,039,057	2,127,414	4,304,857
Maximum Amount	121,690	405,606	798,469	1,212,695	2,629,967	5,632,913
Minimum Amount	108,364	338,836	647,548	904,491	1,509,479	3,137,799
BSE 30 (SENSEX)	120,552	382,324	723,814	1,032,802	2,046,665	3,458,428
NSE 50 (NIFTY)	118,220	375,373	710,009	1,021,225	1,987,368	3,285,644

NEWS UPDATE

Agri growth likely to be 5% in FY14

All eyes are on rural India, even as urban India combats a slowdown. Both consumption and savings are on the wane as inflation burns a hole into pockets. Consumer companies are reeling with slowing demand as discretionary spends are down sharply, but this is true for only urban India. Given that 70% of India lives in rural India, where the rains have been timely and good this year, analysts are expecting rural demand to come to the rescue of a sagging economy and consumer companies. Compared to last year, economists are expecting agriculture to grow by 5% in FY14 from the 2% seen in the previous fiscal. According to CLSA, area sown is up 7% year-on-year and foodgrain production to reach a record 259 million tonne in FY14. Analysts believe that with Indian companies increasing their reach in rural areas, rural prosperity will improve the fortunes of corporate India too.

India's forex earnings from tourism may touch \$26 bn by 2015: Assocham

The country's foreign exchange earnings from the tourism sector are likely to grow at 13% per annum and touch \$26 billion by 2015 from the current level of \$20 billion annually, industry body Assocham said. Growing at a compounded annual growth rate (CAGR) of 13%, India's foreign exchange earnings from the tourism sector are likely to reach \$26 billion by 2015 from the current level of \$20 billion, the chamber said in a statement. Besides, the arrival of foreign tourists in India is likely to cross 80 lakh mark by 2015 from 70 lakh at present, with a CAGR of 7%, according to an analysis conducted by Assocham. The state-wise analysis revealed that Maharashtra, Tamil Nadu, Delhi, Uttar Pradesh and Rajasthan are the top five destinations for foreign tourists and comprise 70% of the total number of foreign tourists visiting India.

Gujarat tops with 35% share in completed realty projects across India: Assocham

Gujarat has ranked on top with maximum share of about 35% in the completed projects in real estate sector amid top 20 states across India during the first quarter of the current fiscal, according to Assocham report. Gujarat has registered completion of real estate projects worth about ₹1,035 crore in Q1 of the current financial year as against ₹39 crore worth of realty projects completed during the corresponding period of last year, said a paper titled 'Current State of Real Estate Sector in India and It's Revival,' released by Assocham.