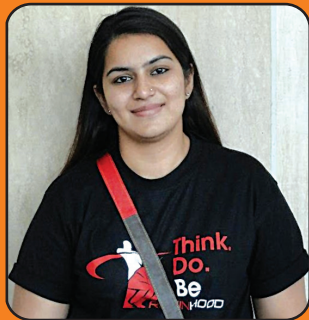


MEET YOUR ADVISOR



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JULY 2016

CRYSTAL GAZING



INTO THE FUTURE

21st Century, as they said, would take us on a different level altogether. We are living in the 16th year of the 21st century and have witnessed the transformation over these years in all sectors, be it markets, medical facilities, infrastructure, sports, education or the paradigm shift i.e. technology.

Today, India is the fastest growing economy of the world. We have seen the economic boom in early 2000's and the crash of 2008. We have seen India winning the world cup in 2011. We have seen the transition to flyovers, sky touching buildings, multi specialty hospitals, international schools and the mobile revolution. We have also seen a shift in the way people save and invest. While, there are many who have moved ahead in other fields, but are still not enthusiastic about savings and investments. They do not realize, that the future is not bright, if you don't prepare for it now.

Let's look into the future of Rajesh Khanna, born on 15th June, 1990, is single and working as a marketing executive with a shoes export company in Noida. He is living in a rented apartment on a sharing basis for which he is currently paying Rs 12,000 a month. Rajesh has recently turned 26 and has completed 3 years of service. He has been able to repay half of his education loan during these years and has a company EPF and that is all about his savings and investments.

Rajesh has a colleague, Anil Kapoor, also happens to be an astrologer. He has a crystal ball which foretells the future of people. So they asked the Crystalball:

Oh Crystal Ball, hear my call, a question so small, tell us about Rajesh's overall, in the next 10 years haul?

And what the ball revealed took Rajesh aback. He is very distressed and he approached his distant cousin, Sunil Dutt, who is also a financial advisor. Sunil asked him about his state of dismay, to which Rajesh mentioned that he met Anil the other

day and narrated the prediction of the crystal.

The ball told him, that he has assumed a middle management level position in another company at a handsome package. He is married and is a father to a 2 year old daughter. His wife left her job after their baby. This is his fourth car in a span of 10 years. Rajesh is fond of travelling and goes for vacations often. He has not been able to own a house. He has added a few tax saving FD's to his portfolio. He switched his job just before his baby was born and was jobless for a period of 6 months, his wife's salary and one FD, took care of his monthly expenses during that time. His father was detected with a tumor and had to undergo a surgery, which costed ₹ 7 Lacs. Rajesh has one insurance, which is provided by his company and it did not cover his family. He used some part of his father's savings, broke one of his FD's and borrowed some from a friend to pay for the treatment. He also has to pay his credit card bill of ₹ 1.5 Lacs. On the whole, though he is a successful professional and is earning well, he is not being able to manage his finances and investments and is in a financial crunch.

Sunil consoled Rajesh and advised him to lay down his goals, estimate the money that would be required for achieving the goal and accordingly plan his savings and investments. He gave the following suggestions to Rajesh:

1 He will need a huge amount of money for buying his house, which he plans to own within the next 10 years. So, Sunil suggested him to start saving immediately for his house by investing some money regularly. He can start with a monthly SIP in an equity mutual fund.

2 He should get his family insured. He may take a family cover including him or may take a separate cover for his parents. He must also include his wife and kids, when they come in. He should also purchase a term plan, to take care of his family, when he is not there.

3 He must be foolproof for emergencies. He may use his FD's for this purpose or he may add new FD's or other investments to this fund. He should however, keep in mind that emergencies don't inform prior coming, hence he should not suffer because of the rigidity or high cost of withdrawal.

4 He should be buying a car only when his pocket allows and he should start saving separately for the car's down payment. And he should also keep in mind that a car will easily last him for 4-5 years and he can upgrade after that.

5 He has a traveler's soul, so he shall fulfill his dreams after providing for his regular expenses and investments.

6 Lastly, he must plan for and invest in tax saving instruments at the beginning of each year. Since he already has FD's & EPF, he may go for ELSS' as well.

Rajesh followed his cousin's advice religiously. And when came 2025, his financial position was stable. His father did have his surgery, & he did lose his job for 6 months. But he did not break his investments, neither did he borrow from anyone. His insurance & emergency fund served as a raincoat during the rainstorms.

Rajesh went to see Anil again to advertise his win over the crystal ball's prediction. And again, they asked the crystal ball:

Oh Crystal Ball, hear my call, a question so small, tell us about Rajesh's overall, in the next 15 years haul?

Yet again, Rajesh, completely dejected, went to his cousin and narrated the crystal's prediction with a heavy heart. The ball revealed, that his daughter, who is 18, wants to pursue medicine and he also has a son who is 15, who wants to get into engineering. The cost of medical education alone is ₹ 1 Crore. His children's marriage expenses will also arise in another 5-6 years. Rajesh did not save for his children's education and marriage. His FD's & emergency fund would not suffice for meeting all these expenses, & they had to compromise. His daughter could not pursue medicine, because of lack of money. Rajesh is disheartened that he could not fulfill his children's dreams.

7 Sunil again nursed him and suggested
You have a daughter, and might have more children. And the cost of education and marriage will bloat above the average

inflation level. Since, you own a house now, you should start directing the money, which you used to put in your house fund, towards a fund for your children.

8 You will also be retiring from work after their education and marriage, and your EPF and other investments will be there to support you then. This corpus will make your both ends meet. But don't you want to travel with your spouse in old age and don't you want a nice car and a driver? And what about the fine dines? If you want to maintain this lifestyle, you will need a huge corpus or a regular income. And you should invest for this purpose. You may invest in real estate or go for the easy option of SIP or you may also go for monthly income plans. You can withdraw regularly or you can have the entire corpus in one go.

15 years passed and Rajesh did as his cousin suggested, his daughter has taken admission in a reputed medical college in Nagpur and his son is taking coaching for IIT. Rajesh is now a proud father, because of his timely planning and investment for his children.

2040 arrived, and Rajesh knows that now he has the umbrella against everything. His children will get the best education, have grand weddings. He will have the money to take care of his needs post retirement and his family is secure. He again met Anil and unfolded his success story and was curious to know his future, and they again asked the crystal ball:

Oh Crystal Ball, hear my call, a question so small, tell us about Rajesh's overall, in the next 15 years haul?

This time, Rajesh was elated, and wanted to share his joy with Sunil. So, he went to his cousin's house but before he could ring the doorbell, his gaze fell on the name plate, which stated "Late Sunil Dutt"

Rajesh came out with remorse, looked up in the sky, and thanked and prayed for his brother.

Let's see what did the Crystalball predict for him this time.

"Rajesh, you are doing good. But, sadly you will not see the next fifteen years. You'll breathe your last, 10 years from now. But I must tell you, that you have planned your life very well. Your wife will have enough to maintain her lifestyle. Your kids will always remember and respect you as a responsible father.

QUESTIONS YOU SHOULD ASK YOURSELF BEFORE INVESTING



Ramesh: Hey Suresh, good morning, how are you doing?

Suresh: Hey.. I am doing good, how about you?

Ramesh: I was wondering if you would be interested in investing in that bond which Anil was talking about yesterday, I am thinking to invest in the new bond too.

Suresh: Why do you want to invest in that bond?

Ramesh: Because I have never invested, and I have some money left from my last bonus. So I thought to go for it since a lot of people in the HR department are investing in it and it is

supposedly a hot pick.

Suresh: My brother recently got associated with ABC Life Insurance company, and they are offering very good investment options. All of us in the family have invested in it. Why don't you invest in a ABC policy through my brother, he will also pass on a % of his commission to you.

Ramesh(excited): Hey, that's amazing, tell your brother I will buy ABC Life policy. Can you ask him to meet me in the morning tomorrow?

Suresh: Sure. Bye

Ramesh: Bye

What do we interpret from this conversation?

Ramesh is an amateur investor, and wants to park his money into some investment option. But even if that money is spare, it is his hard earned money and it should not go into any channel whatsoever, irrespective of his suitability and requirement. So, what should Ramesh do? Should he look for a financial advisor, who can devise a financial plan for him and suggest investments for him?

Ramesh should not rush through the process, or for that matter anyone, one who is a first time investor or the one who has been investing regularly. The first step is to prepare a list of goals that you want to achieve in life. What all should be accomplished in the next 5 years, the next 15 years and the 20 years and so on. Your life plan should be penned down before proceeding to invest. Before buying an investment, it's important to ask yourself if you really require it. More than half of the mess can be cleared just by asking yourself certain questions pertaining to your investment. Don't just enter into an agreement for any investment before asking the following questions from yourself:

Why do I want to invest?

The first question that should come to the investor's mind is what is my investment objective? What is the reason behind taking the pains of the entire investment process? What future purpose will it serve?

Will I be able to afford it?

Do I have the money to commit to it. There can be lump sum or regular payments. Will you be able to save money for this investment after providing for your routine expenses, other investment commitments and emergencies.

How much will I need at for the goal?

If this investment is allocated towards a specific goal, will the maturity value be sufficient to meet the goal? This will take into consideration the inflation factor as well.

What is my risk profile? What if I lose?

Will I be able to sail through the loss? What is the worst case scenario? Is the product matching your risk profile. What if you are not in a position to take risk and the investment that you are choosing is equity oriented. And if it fails, you fall in a pit of economic crunch which you can't handle.

Does the investment fit into my financial plan?

Is the product a hit or a miss in my existing portfolio? Does it complement my existing investments? This should be measured in terms of your ideal asset allocation and according to priority of goals. If you have enough of debt in your portfolio, and this is another debt investment, then there is no point going for it.

Do I know everything about the product?

Do I understand the investment product such that I can explain it to someone else? Do I know how exactly does it work? Any decision being uninformed can prove to be fatal for the health of your investment portfolio.

Do I know the company fundamentals?

Who is the provider of the product? What is the cash and debt position of the company? Who are the executives of the company? What are the company policies, etc? You should be aware of the demographics of the company from whom you are buying the investment.

What are the costs associated with the investment?

What am I paying to purchase the investment? Higher the cost, lesser the profit. It does not, however mean that you should always consider cheap options, rather the cost should be able to justify its worth. A good way to evaluate the cost is comparing it with similar products, it will give you a better idea.

What is the track record of the investment?

How has been the product performing in the past? Not only in absolute number but also in terms of peer performance, if the absolute number was low, but it outperformed the peer average and there is scope for growth, then it is a good product, worth considering.

Will I be able to liquidate if required? What if I need the money before maturity?

Or what if the investment doesn't prove to be as good as I thought it would be? There may be penalties for premature withdrawal, or there may be a complete no-no to withdrawal before a certain period. The easier and cheaper the withdrawal, the better it is.

Have I confirmed the authenticity of the financial advisor?

Which organization does the financial advisor represent? What is the track record of the advisory? How well does it caters to customers? Or at least, does it even exist? It is your responsibility to find out about the person to whom you are entrusting your hard earned money.

What are the alternates available?

What are the other options available? Is the product under consideration any better than others in terms of cost or performance? You must evaluate other options before making an investment decision.

There are so many people who do not ask themselves these questions and go ahead with investing without a thorough thought. They could have avoided troubles later, by asking themselves these basic questions in the beginning. You might not have answers to all the questions. Your financial advisor will be there to answer the one's which are beyond your understanding. He will devise a solution for you, and direct you if you shall or shall not invest in the product under consideration.



Ms. Bekxy Kuriakose

Head Fixed Income,
Principal Mutual Fund

Ms. Kuriakose has over 16 years of experience in dealing, research and fund management. In her previous assignments she has worked with L&T Mutual Fund as AVP (Fixed Income) handling all fixed income funds, Reliance Life Insurance as Fund Manager (Fixed Income) and SBI Mutual as Fund Manager for debt schemes. She holds a Post Graduate Diploma in Management from The Indian Institute of Management, Bangalore and holds a Hons. degree in Economics from Lady Shri Ram College, Delhi University

What is your assessment of Monetary policy review?

RBI kept key rates unchanged as was widely expected. RBI has expressed concern on the recent uptick in CPI inflation and said that this leads to some uncertainty on future trajectory of inflation. The cautious note on inflation led to fall in gilt prices post the policy. RBI also expressed concern on ability of counterparties to deliver dollars at the opportune time of maturity of fx forwards to RBI and has asked them to prepare suitably. Around the September to November period due to dollar outflows rupee liquidity is expected to tighten. RBI reiterated its stance to provide rupee liquidity as required.

In the near term worries on inflation can keep gilt prices under pressure with upward bias on yields. However from September onwards we could again see pick up in OMO purchases of gilts and this could give support to gilt prices. Money market rates have already fallen due to improvement in banking system liquidity and we expect rates to remain benign.

Recently, domestic fuel prices have increased in line with global oil prices. How do you think its impact on inflation and interest rates?

This would lead to increase in fuel inflation. So far the rise in global crude oil prices is within manageable levels and should not adversely affect overall CPI inflation. However further rise would be a matter of concern both from inflation and fiscal point of view.

How do you think effect of 7th pay commission on economy and debt market?

Till the government clarifies on specifics of implementation of report it is too early to take a judgement call on that. Broadly we expect it to give a consumption boost to the economy and there could be some lagged effect on inflation.

What is your recommendation on long-term bond funds with a perspective of more than a year?

Investors can look to invest a portion into Dynamic bond funds for exposure to duration products as these funds generally can tactically change their duration during both bullish and bearish cycles.

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Mutual Fund investments are subject to market risks, read all scheme related documents carefully.

SIP RETURN AS ON 30TH JUNE 2016

| Starting - July Month of | 2015 | 2013 | 2011 | 2009 | 2006 | 2004 |
|---|------------------|----------|----------|----------|-----------|-----------|
| Years | 1 | 3 | 5 | 7 | 10 | 12 |
| Invested Amount : | 1,20,000 | 3,60,000 | 6,00,000 | 8,40,000 | 12,00,000 | 14,40,000 |
| Schemes (Diversified Equity) | Returns % - CAGR | | | | | |
| Axis Equity Fund - Gr | 10.02 | 11.28 | 14.43 | - | - | - |
| Axis MidCap Fund - Gr | 4.45 | 19.25 | 21.69 | - | - | - |
| Baroda Pioneer Growth Fund - Growth Plan | 10.64 | 12.59 | 13.34 | 10.36 | 10.69 | 12.29 |
| Birla Sun Life Advantage Fund Gr | 17.92 | 22.00 | 21.33 | 16.65 | 14.22 | 14.36 |
| Birla Sun Life Dividend Yield Plus - Growth | 6.55 | 11.50 | 12.11 | 11.21 | 13.32 | 13.89 |
| Birla Sun Life Equity Fund - Gr | 15.30 | 18.83 | 19.63 | 15.66 | 14.12 | 15.39 |
| Birla Sun Life Frontline Equity Fund - Gr | 15.41 | 15.42 | 17.25 | 14.86 | 14.88 | 16.52 |
| Birla Sun Life India GenNext Fund - Gr | 17.98 | 20.51 | 20.85 | 19.12 | 17.61 | - |
| Birla Sun Life India Opportunities Fund - Gr | 4.67 | 19.79 | 22.63 | 18.19 | 15.18 | 14.21 |
| Birla Sun Life Midcap Fund - Gr | 14.46 | 24.53 | 22.30 | 17.74 | 16.77 | 17.60 |
| Birla Sun Life MNC Fund Gr | 7.65 | 27.18 | 26.76 | 23.93 | 22.45 | 21.58 |
| Birla Sun Life Pure Value Fund - Gr | 15.40 | 26.19 | 25.76 | 21.13 | - | - |
| Birla Sun Life Small and Midcap Fund - Gr | 27.20 | 28.77 | 25.19 | 20.18 | - | - |
| Birla Sun Life Special Situations Fund - Gr | 15.08 | 20.65 | 19.49 | 15.02 | - | - |
| Birla Sun Life Top 100 Fund - Gr | 14.39 | 15.51 | 17.41 | 15.20 | 14.13 | - |
| BNP Paribas Dividend Yield Fund- Gr | 10.04 | 16.26 | 17.36 | 15.57 | 15.50 | - |
| BNP Paribas Equity Fund - Gr | 10.77 | 15.20 | 17.18 | 15.17 | 13.23 | - |
| BNP Paribas Midcap Fund - Gr | 14.18 | 25.09 | 25.78 | 22.60 | 18.12 | - |
| BOI AXA Equity Fund - Regular Plan Gr | 8.78 | 10.12 | 12.16 | 9.99 | - | - |
| Canara Robeco Emerging Equities Fund - Gr | 13.81 | 30.50 | 28.61 | 24.21 | 21.18 | - |
| Canara Robeco Equity Diversified - Gr | 3.64 | 8.56 | 11.42 | 10.98 | 12.60 | - |
| Canara Robeco F.O.R.C.E. Fund - Regular Gr | 16.51 | 18.14 | 17.80 | - | - | - |
| Canara Robeco Large Cap Plus Fund - Gr | 8.56 | 9.78 | 11.88 | - | - | - |
| DHFL Pramerica Large Cap Fund - Gr | 11.21 | 13.46 | 14.87 | 12.06 | 11.29 | 12.86 |
| DSP BlackRock Equity Fund - Reg. Plan - Div | 10.22 | 14.14 | 14.45 | 12.41 | 13.08 | 15.28 |
| DSP BlackRock Focus 25 Fund - Gr | 11.64 | 16.72 | 15.98 | - | - | - |
| DSP BlackRock Micro Cap Fund - Gr | 28.63 | 40.51 | 34.12 | 27.63 | - | - |
| DSP BlackRock Opportunities Fund - Gr | 17.86 | 18.15 | 18.08 | 14.88 | 14.00 | 15.20 |
| DSP BlackRock Small and Mid Cap - Reg Gr | 25.63 | 28.35 | 24.81 | 20.52 | - | - |
| DSP BlackRock Top 100 Equity Fund Gr | 11.88 | 10.71 | 11.74 | 10.49 | 11.39 | 13.74 |
| Edelweiss Diversified Growth Equity Top 100 Fund - Gr | 9.86 | 12.10 | 14.41 | 12.93 | - | - |
| Edelweiss Emerging Leaders Fund - Gr | 17.41 | 21.23 | - | - | - | - |
| Edelweiss Prudent Advantage Fund Plan A - Gr | 6.64 | 12.13 | 12.52 | - | - | - |
| Escorts Growth Plan G | 12.08 | 21.65 | 20.08 | 15.21 | 12.85 | 13.31 |
| Franklin India Bluechip Fund Gr | 16.00 | 14.77 | 14.68 | 12.87 | 13.11 | 14.57 |
| Franklin India Flexi Cap Fund - Gr | 11.52 | 17.77 | 18.67 | 15.82 | 15.06 | - |
| Franklin India High Growth Companies Fund - Gr | 12.68 | 21.86 | 23.56 | 19.54 | - | - |
| Franklin India Opportunities Fund-Gr | 15.11 | 18.67 | 18.27 | 14.76 | 12.54 | 13.50 |
| Franklin India Prima Fund Gr | 22.48 | 27.65 | 27.12 | 22.58 | 19.65 | 18.67 |
| Franklin India Prima Plus Gr | 15.15 | 20.10 | 19.98 | 17.14 | 16.00 | 17.25 |
| Franklin India Smaller Companies Fund - Gr | 25.05 | 32.01 | 31.68 | 25.86 | 21.77 | - |
| Goldman Sachs India Equity Fund - Gr | 12.82 | 19.16 | - | - | - | - |
| HDFC Capital Builder-Gr | 13.35 | 16.44 | 17.57 | 15.20 | 15.07 | 15.70 |
| HDFC Core and Satellite Fund - Gr | 13.59 | 15.98 | 14.53 | 11.78 | 11.98 | - |
| HDFC Equity Fund - Div | 12.96 | 12.81 | 14.31 | 12.58 | 13.85 | 15.73 |
| HDFC Growth Fund Gr | 14.78 | 12.90 | 12.58 | 11.15 | 11.95 | 13.92 |
| HDFC Large Cap Fund - Gr | 9.01 | 6.50 | 9.20 | 7.93 | 7.89 | 8.97 |
| HDFC Mid Cap Opportunities Fund - Gr | 17.82 | 25.34 | 24.85 | 22.04 | - | - |
| HDFC Premier Multi-Cap Fund - Gr | 8.91 | 11.88 | 11.90 | 9.99 | 10.65 | - |
| HDFC Small and Mid Cap Fund - Gr | 17.02 | 18.58 | 18.67 | 15.41 | - | - |
| HDFC Top 200 Fund - Div | 13.74 | 11.48 | 13.00 | 11.48 | 12.90 | 15.03 |
| HSBC Dividend Yield Equity Fund - Gr | 15.67 | 12.13 | 12.52 | 10.27 | - | - |
| HSBC Dynamic Fund - Gr | 13.46 | 10.04 | 9.89 | 8.17 | - | - |
| HSBC Equity Fund - Gr | 13.89 | 10.35 | 11.27 | 9.41 | 9.16 | 10.79 |
| HSBC India Opportunities Fund - Gr | 19.73 | 17.60 | 17.89 | 15.04 | 12.91 | 13.73 |
| HSBC Midcap Equity Fund - Gr | 18.03 | 29.32 | 24.87 | 17.88 | 13.99 | - |
| ICICI Prudential Dynamic Plan - Gr | 14.98 | 12.11 | 14.70 | 13.33 | 13.65 | 15.92 |
| ICICI Prudential Exports and Other Services Fund - Gr | 4.56 | 19.39 | 25.80 | 21.82 | 18.05 | - |
| ICICI Prudential Focused Bluechip Equity Fund - Gr | 15.28 | 13.39 | 15.16 | 13.98 | - | - |
| ICICI Prudential MidCap Fund - Gr | 10.35 | 23.82 | 23.55 | 18.73 | 15.70 | - |
| ICICI Prudential Multicap Fund - Gr | 19.53 | 18.92 | 18.95 | 15.66 | 14.10 | 15.08 |
| ICICI Prudential Select Large Cap Fund - Retail Gr | 18.67 | 12.41 | 13.98 | 12.15 | - | - |
| ICICI Prudential Top 100 Fund - Gr | 17.42 | 12.35 | 14.62 | 13.12 | 12.63 | 14.06 |
| ICICI Prudential Value Discovery Fund Gr | 16.19 | 23.58 | 24.23 | 20.94 | 20.72 | - |
| IDFC Classic Equity Fund - Regular Plan - Gr | 17.40 | 12.93 | 13.43 | 10.89 | 9.90 | - |
| IDFC Equity Fund - Regular Plan - Gr | 11.46 | 7.28 | 9.89 | 8.90 | 8.91 | - |
| IDFC Imperial Equity Fund - Regular Plan - Gr | 6.93 | 6.30 | 8.20 | 7.11 | 8.24 | - |
| IDFC Premier Equity Fund - Regular Plan - Gr | 9.77 | 19.63 | 20.62 | 18.72 | 19.83 | - |
| IDFC Sterling Equity Fund - Regular Gr | 10.77 | 16.04 | 16.95 | 15.34 | - | - |
| Indiabulls Blue Chip Fund - Gr | 10.30 | 10.51 | - | - | - | - |
| Invesco India Business Leaders Fund - Gr | 13.28 | 14.53 | 15.36 | - | - | - |
| Invesco India Contra Fund - Gr | 14.16 | 20.68 | 20.08 | 16.35 | - | - |
| Invesco India Dynamic Equity Fund - Gr | 7.79 | 10.90 | 13.95 | 12.29 | - | - |
| Invesco India Growth Fund - Gr | 11.69 | 14.97 | 16.39 | 14.12 | - | - |
| Invesco India Mid N Small Cap Fund - Gr | 12.19 | 22.63 | 23.95 | 21.54 | - | - |
| Invesco India Midcap Fund - Gr | 11.80 | 23.27 | 23.55 | 20.71 | - | - |
| JM Equity Fund Growth Option | 8.71 | 11.65 | 12.77 | 9.85 | 7.76 | 8.30 |
| JM Multi Strategy Fund - Growth Option | 9.08 | 13.91 | 14.76 | 10.59 | - | - |
| JP Morgan India Equity Fund - Gr | 10.22 | 13.77 | 14.77 | 12.82 | - | - |
| JP Morgan India Mid and Small Cap Fund - Gr | 10.13 | 25.43 | 25.72 | 21.73 | - | - |
| Kotak 50 Equity Scheme Div | 12.85 | 14.96 | 15.17 | 12.80 | 12.04 | 13.69 |
| Kotak Classic Equity Fund - Gr | 12.02 | 10.93 | 13.16 | 11.45 | 11.41 | - |
| Kotak Emerging Equity Scheme - Gr | 23.17 | 31.47 | 27.07 | 21.63 | - | - |
| Kotak Midcap - Gr | 18.86 | 26.61 | 23.50 | 19.45 | 16.72 | - |
| Kotak Opportunities Fund - Gr | 13.66 | 16.70 | 17.16 | 14.28 | 13.54 | - |
| Kotak Select Focus Fund - Gr | 16.86 | 19.65 | 20.05 | - | - | - |
| L&T Emerging Businesses Fund - Gr | 22.18 | - | - | - | - | - |
| L&T Equity Fund - Gr | 11.54 | 14.38 | 15.35 | 13.47 | 13.66 | - |
| L&T India Large Cap Fund - Gr | 8.23 | 12.01 | 13.63 | 12.16 | - | - |
| L&T India Special Situations Fund - Gr | 10.87 | 15.23 | 16.88 | 14.90 | 14.29 | - |
| L&T India Value Fund - Gr | 14.72 | 25.37 | 24.87 | - | - | - |
| L&T Midcap Fund - Gr | 15.62 | 27.22 | 25.76 | 20.55 | 18.35 | - |
| LIC Nomura Equity Fund Gr | 9.81 | 8.49 | 10.68 | 8.90 | 8.47 | 8.94 |
| LIC Nomura Growth Fund Gr | 7.83 | 10.79 | 12.66 | 10.50 | 9.79 | - |

MF NEWS

Average AUM at Rs 14.41 trillion in June quarter

Buoyant inflows in equity and short- maturity debt funds lifted average assets under management of the country's mutual funds in the quarter ended June to a new record and above the Rs 14 trillion mark for the first time. At Rs 14.41 trillion, average AUM beat the previous high of Rs 13.53 trillion logged in the previous quarter and was up by 6.47 per cent, also a record in absolute gain-over the quarter, according to a report by AMFI. Of the 42 fund houses which have declared average AUM, 31 logged growth.

Palakkad, Daman beat Mumbai, Delhi in new mutual fund investor growth rate

People from small towns such as Palakkad, Daman, Asansol and Imphal are investing in the capital markets through mutual funds at a faster pace than the well-heeled residents of metros including Mumbai and New Delhi - a trend that may deepen the local financial markets and reduce dependence on overseas investors. Sale of mutual fund schemes in the smaller cities and towns have grown 45% in two years compared with a 6% increase in the top 15 cities, according to the RBI's Financial Stability Report.

SIP RETURN AS ON 30TH JUNE 2016

| Starting - July Month of | 2015 | 2013 | 2011 | 2009 | 2006 | 2004 |
|---|------------------|--------------|--------------|--------------|--------------|--------------|
| Years | 1 | 3 | 5 | 7 | 10 | 12 |
| Invested Amount : | 1,20,000 | 3,60,000 | 6,00,000 | 8,40,000 | 12,00,000 | 14,40,000 |
| Schemes (Diversified Equity) | Returns % - CAGR | | | | | |
| Mirae Asset Emerging Bluechip Fund - Gr | 21.61 | 31.40 | 29.96 | - | - | - |
| Mirae Asset India Opportunities Fund - Gr | 15.15 | 17.78 | 19.00 | 16.79 | - | - |
| Motilal Oswal Most Focused 25 Fund - Gr | 5.95 | 13.55 | - | - | - | - |
| Motilal Oswal Most Focused Midcap 30 Fund - Gr | 12.61 | - | - | - | - | - |
| Motilal Oswal Most Focused Multicap 35 Fund - Gr | 12.88 | - | - | - | - | - |
| Principal Dividend Yield Fund - Gr | 12.82 | 11.60 | 11.86 | 10.40 | 10.54 | - |
| Principal Emerging Bluechip Fund - Gr | 18.05 | 26.12 | 26.25 | 20.93 | - | - |
| Principal Growth Fund Gr | 14.56 | 15.89 | 17.97 | 14.63 | 11.94 | 11.78 |
| Principal Large Cap Fund - Gr | 11.85 | 12.47 | 13.96 | 11.93 | 12.44 | - |
| Reliance Equity Opportunities Fund - Gr | 3.51 | 13.39 | 16.11 | 15.51 | 16.20 | - |
| Reliance Focused Large Cap Fund - Gr | 5.05 | 10.50 | 13.62 | 10.69 | 9.31 | - |
| Reliance Growth Fund Gr | 12.36 | 17.90 | 17.29 | 13.92 | 13.78 | 15.83 |
| Reliance Mid & Small Cap Fund - Gr | 19.01 | 26.20 | 24.55 | 19.85 | - | - |
| Reliance Quant Plus Fund - Gr | 8.39 | 6.39 | 8.99 | 8.34 | - | - |
| Reliance Regular Savings Fund Equity Plan - Gr | 8.36 | 16.32 | 16.49 | 13.50 | 14.27 | - |
| Reliance Small Cap Fund - Gr | 16.27 | 32.61 | 30.75 | - | - | - |
| Reliance Top 200 Fund - Gr | 7.24 | 14.06 | 15.90 | 13.67 | - | - |
| Reliance Vision Fund Gr | 9.34 | 15.12 | 14.93 | 11.98 | 11.43 | 12.99 |
| SBI Blue Chip Fund - Gr | 15.58 | 18.91 | 19.71 | 16.25 | 14.21 | - |
| SBI Contra Fund - Regular Div | 13.12 | 14.52 | 14.13 | 10.85 | 10.16 | 12.63 |
| SBI Emerging Businesses Fund - Regular Plan - Gr | 13.26 | 19.36 | 18.88 | 18.60 | 17.63 | - |
| SBI Magnum Equity Fund - Div | 14.07 | 14.70 | 15.29 | 13.18 | 13.00 | 14.65 |
| SBI Magnum Global Fund - Div | 8.61 | 21.48 | 22.54 | 19.57 | 17.41 | 18.27 |
| SBI Magnum MidCap Fund - Gr | 19.91 | 30.63 | 29.91 | 24.02 | 19.07 | - |
| SBI Magnum Multicap Fund - Gr | 18.52 | 22.39 | 21.21 | 16.47 | 13.47 | - |
| SBI Magnum Multiplier Fund - Div | 11.73 | 18.79 | 19.45 | 15.96 | 14.59 | 16.40 |
| SBI Small & Midcap Fund - Gr | 12.14 | 34.52 | 31.99 | - | - | - |
| Sundaram Equity Multiplier Fund - Gr | 8.91 | 15.46 | 14.90 | 11.94 | - | - |
| Sundaram Growth Fund Gr | 8.12 | 2.83 | 5.54 | 4.97 | 5.86 | 7.84 |
| Sundaram Rural India Fund - Gr | 35.87 | 25.57 | 21.22 | 17.22 | 14.55 | - |
| Sundaram S.M.I.L.E. Fund - Gr | 14.19 | 30.44 | 26.66 | 20.23 | 18.30 | - |
| Sundaram Select Focus - Gr | 6.85 | 7.99 | 9.86 | 8.14 | 8.25 | 10.52 |
| Sundaram Select MidCap - Gr | 18.20 | 27.78 | 25.60 | 21.11 | 19.49 | 20.66 |
| Tata Dividend Yield Fund - Gr | 16.23 | 16.54 | 16.09 | 14.55 | 15.24 | - |
| Tata Equity Opportunities Fund - Gr | 12.06 | 16.35 | 17.49 | 14.69 | 13.42 | 14.36 |
| Tata Equity P/E Fund Gr | 23.03 | 21.78 | 20.16 | 16.36 | 15.94 | 16.79 |
| Tata Ethical Fund - Gr | 4.18 | 13.68 | 16.73 | 15.05 | 14.21 | 15.18 |
| Tata Large Cap Fund - Gr | 10.71 | 11.68 | 13.41 | 11.82 | 12.06 | 13.69 |
| Tata Mid Cap Growth Fund - Gr | 6.69 | 23.45 | 23.79 | 19.66 | 17.14 | 16.77 |
| Taurus Bonanza Fund Gr | 5.64 | 10.31 | 10.95 | 8.95 | 8.10 | 9.06 |
| Taurus Discovery Fund - Gr | 11.65 | 20.92 | 20.97 | 16.70 | 12.90 | 12.00 |
| Taurus Ethical Fund - Gr | 4.50 | 12.04 | 14.48 | 12.60 | - | - |
| Taurus Starshare Growth | 6.97 | 9.89 | 11.71 | 10.47 | 10.37 | 12.34 |
| Templeton India Growth Fund Gr | 9.46 | 13.48 | 13.96 | 11.54 | 12.27 | 13.64 |
| Union KBC Equity Fund - Gr | 7.84 | 7.12 | 10.13 | - | - | - |
| UTI Bluechip Flexicap Fund - Gr | 12.93 | 11.21 | 13.18 | 11.16 | 10.17 | - |
| UTI Dividend Yield Fund - Gr | 11.27 | 10.06 | 10.62 | 9.77 | 11.73 | - |
| UTI Equity Fund - Div | 11.51 | 14.30 | 16.00 | 14.42 | 14.12 | 14.41 |
| UTI India Lifestyle Fund - Gr | 10.47 | 9.24 | 11.35 | 11.30 | - | - |
| UTI Master Share - Div | 10.80 | 12.16 | 13.24 | 11.47 | 11.19 | 12.03 |
| UTI Mid Cap Fund - Gr | 14.86 | 28.37 | 27.81 | 22.96 | 20.17 | - |
| UTI MNC Fund - Gr | 6.26 | 22.33 | 22.71 | 21.03 | 20.04 | - |
| UTI Opportunities Fund - Gr | 9.78 | 9.20 | 11.81 | 11.59 | 13.30 | - |
| UTI Top 100 Fund - Gr | 12.11 | 13.18 | 14.26 | 12.31 | 11.42 | - |
| Average Return of Above Funds | 12.99 | 17.44 | 17.97 | 15.00 | 13.82 | 14.16 |
| Maximum Return | 35.87 | 40.51 | 34.12 | 27.63 | 22.45 | 21.58 |
| Minimum Return | 3.51 | 2.83 | 5.54 | 4.97 | 5.86 | 7.84 |
| Universe | 148 | 145 | 141 | 128 | 95 | 51 |
| ELSS / Tax Savings Schemes | | | | | | |
| Axis Long Term Equity Fund - Gr | 10.09 | 20.67 | 23.15 | - | - | - |
| Baroda Pioneer Elss 96 | 9.92 | 12.21 | 13.84 | 11.11 | 10.17 | 10.28 |
| Birla Sun Life Tax Plan - Div | 12.22 | 19.67 | 20.10 | 16.70 | 14.25 | 14.66 |
| Birla Sun Life Tax Relief 96 Fund - Div | 12.76 | 20.58 | 20.86 | 16.46 | 14.53 | 14.97 |
| BNP Paribas Long Term Equity Fund - Gr | 8.93 | 16.74 | 18.58 | 16.48 | 13.76 | - |
| BOI AXA Tax Advantage Fund - Regular - Growth | 6.71 | 12.09 | 14.29 | 11.66 | - | - |
| Canara Robeco Equity Tax Saver Fund - Div | 6.41 | 11.08 | 13.26 | 12.18 | 13.89 | 15.54 |
| DHFL Pramerica Tax Plan - Gr | 14.34 | 14.93 | 15.95 | 12.54 | 10.80 | - |
| DSP BlackRock Tax Saver Fund - Gr | 18.22 | 19.30 | 19.85 | 16.50 | - | - |
| Edelweiss ELSS Fund - Gr | 4.50 | 12.97 | 15.29 | 13.45 | - | - |
| Franklin India Taxshield Gr | 14.49 | 19.56 | 19.61 | 17.24 | 16.32 | 16.88 |
| HDFC Long Term Advantage Fund - Gr | 17.40 | 14.22 | 15.68 | 13.84 | 13.51 | 14.09 |
| HDFC Taxsaver - Div | 11.30 | 12.25 | 13.98 | 12.27 | 12.84 | 14.38 |
| HSBC Tax Saver Equity Fund - Gr | 14.24 | 15.56 | 17.01 | 14.46 | - | - |
| ICICI Prudential Long Term Equity Fund - Regular Gr | 15.76 | 17.45 | 18.85 | 16.41 | 15.95 | 16.38 |
| IDFC Tax Advantage (ELSS) Fund - Regular Gr | 9.16 | 15.55 | 17.91 | 15.62 | - | - |
| Invesco India Tax Plan - Gr | 12.36 | 18.53 | 19.30 | 16.78 | - | - |
| JM Tax Gain Fund - Growth Option | 9.59 | 14.74 | 15.91 | 12.12 | - | - |
| JP Morgan India Tax Advantage Fund - Gr | 9.15 | 13.97 | 14.67 | 12.70 | - | - |
| Kotak Tax Saver - Gr | 11.20 | 16.76 | 15.65 | 12.82 | 11.47 | - |
| L&T Tax Advantage Fund - Gr | 15.39 | 16.14 | 16.30 | 14.19 | 14.34 | - |
| LIC Nomura Tax Plan Gr | 9.86 | 13.07 | 14.49 | 11.82 | 10.05 | 9.81 |
| Principal Personal Tax Saver - Gr | 11.64 | 12.44 | 14.00 | 11.48 | 10.66 | 11.69 |
| Principal Tax Savings Fund | 14.59 | 15.88 | 18.09 | 14.86 | 11.68 | 11.73 |
| Reliance Tax Saver Fund - Gr | 12.04 | 19.91 | 20.88 | 18.04 | 16.67 | - |
| SBI Magnum Tax Gain Fund - Div | 8.29 | 14.41 | 16.39 | 13.88 | 12.80 | 14.96 |
| Sundaram Tax Saver - Div | 16.67 | 16.34 | 15.91 | 12.79 | 12.09 | 13.71 |
| Tata India Tax Savings Fund Regular Plan - Div | 17.80 | 20.58 | 19.84 | 16.71 | 14.88 | 14.81 |
| Taurus Tax Shield - Gr | 12.04 | 11.74 | 12.23 | 10.38 | 11.84 | - |
| Union KBC Tax Saver Scheme - Gr | 4.49 | 8.73 | - | - | - | - |
| UTI Long Term Equity Fund (Tax Saving) - Div | 10.25 | 11.90 | 13.13 | 11.16 | 10.25 | 10.65 |
| Average Return of Above Funds | 11.67 | 15.48 | 16.83 | 14.02 | 12.99 | 13.64 |
| Maximum Return | 18.22 | 20.67 | 23.15 | 18.04 | 16.67 | 16.88 |
| Minimum Return | 4.49 | 8.73 | 12.23 | 10.38 | 10.05 | 9.81 |
| Universe | 31 | 31 | 30 | 29 | 21 | 15 |
| S&P BSE SENSEX | 9.44 | 6.73 | 9.55 | 8.40 | 8.61 | 10.35 |
| NIFTY 50 | 11.33 | 8.15 | 10.28 | 8.98 | 9.09 | 10.59 |

NEWS UPDATE

June manufacturing PMI scales 3-month high, headwinds remain

Manufacturing in India registered a significant uptrend and hit a three-month high in June, backed by a stronger increase in new business orders, while subdued inflationary pressure may prompt RBI to reduce key policy rate, a monthly survey said. The Nikkei Markit India Manufacturing Purchasing Managers' Index (PMI) - a composite indicator of manufacturing performance - rose to 51.7 in June from 50.7 in May amid a sharper rise in new orders. A reading above 50 denotes expansion while one below means contraction.

India's infrastructure output growth hits 5-month low in May

India's infrastructure output grew an annual 2.8% in May, its slowest pace in five months, primarily dragged down by a slowdown in output of electricity, steel and refinery products, government data showed. The output expanded 5.5% from a year ago between April and May. Annual growth in electricity production last month slowed to 4.6% from 14.7% in April. Refinery products expanded 1.2% year-on-year in May compared with 17.9% growth a month ago.

April-May fiscal deficit at 43% of Budget estimates

Fiscal deficit in the first two months of the current fiscal was Rs 2.28 lakh crore or 42.9% of Budget estimates for 2016-17, much higher than the year-ago period. The fiscal deficit situation during April-May of the last fiscal was 37.5% of the Budget estimates. The gap between expenditure and revenue for the entire current fiscal has been pegged at Rs 5.33 lakh crore. As per the data released by the Controller General of Accounts, tax revenue was Rs 49,690 crore or 4.7% of the estimate.

India has improved in transparency ranking in real

SIP VALUE AS ON 30TH JUNE 2016

| Starting - July Month of | 2015 | 2013 | 2011 | 2009 | 2006 | 2004 |
|---|--------------------|----------|-----------|-----------|-----------|-----------|
| Years | 1 | 3 | 5 | 7 | 10 | 12 |
| Invested Amount | 1,20,000 | 3,60,000 | 6,00,000 | 8,40,000 | 12,00,000 | 14,40,000 |
| Schemes (Diversified Equity) | Investment Value ₹ | | | | | |
| Axis Equity Fund - Gr | 1,26,078 | 4,25,018 | 8,57,992 | - | - | - |
| Axis MidCap Fund - Gr | 1,22,722 | 4,75,391 | 10,22,834 | - | - | - |
| Baroda Pioneer Growth Fund - Growth Plan | 1,26,447 | 4,33,058 | 8,35,490 | 12,11,500 | 20,84,709 | 31,31,997 |
| Birla Sun Life Advantage Fund Gr | 1,30,743 | 4,93,653 | 10,13,970 | 15,14,405 | 25,13,541 | 35,89,630 |
| Birla Sun Life Dividend Yield Plus - Growth | 1,23,991 | 4,26,387 | 8,10,660 | 12,48,549 | 23,96,740 | 34,78,449 |
| Birla Sun Life Equity Fund - Gr | 1,29,202 | 4,72,676 | 9,73,476 | 14,62,047 | 25,01,230 | 38,43,400 |
| Birla Sun Life Frontline Equity Fund - Gr | 1,29,268 | 4,50,751 | 9,18,981 | 14,21,295 | 26,04,402 | 41,43,099 |
| Birla Sun Life India GenNext Fund - Gr | 1,30,777 | 4,83,745 | 10,02,459 | 16,52,733 | 30,13,870 | - |
| Birla Sun Life India Opportunities Fund - Gr | 1,22,853 | 4,78,976 | 10,46,105 | 15,99,099 | 26,46,578 | 35,54,049 |
| Birla Sun Life Midcap Fund - Gr | 1,28,712 | 5,10,925 | 10,37,885 | 15,74,086 | 28,81,633 | 44,51,834 |
| Birla Sun Life MNC Fund Gr | 1,24,652 | 5,29,379 | 11,54,081 | 19,58,647 | 39,10,049 | 58,10,892 |
| Birla Sun Life Pure Value Fund - Gr | 1,29,263 | 5,22,409 | 11,27,027 | 17,74,383 | - | - |
| Birla Sun Life Small and Midcap Fund - Gr | 1,36,100 | 5,40,617 | 11,11,742 | 17,15,588 | - | - |
| Birla Sun Life Special Situations Fund - Gr | 1,29,077 | 4,84,636 | 9,70,156 | 14,29,392 | - | - |
| Birla Sun Life Top 100 Fund - Gr | 1,28,672 | 4,51,279 | 9,22,482 | 14,38,685 | 25,01,370 | - |
| BNP Paribas Dividend Yield Fund- Gr | 1,26,090 | 4,56,104 | 9,21,527 | 14,57,355 | 26,91,328 | - |
| BNP Paribas Equity Fund - Gr | 1,26,521 | 4,49,367 | 9,17,408 | 14,36,864 | 23,84,732 | - |
| BNP Paribas Midcap Fund - Gr | 1,28,544 | 5,14,735 | 11,27,486 | 18,68,960 | 30,97,429 | - |
| BOI AXA Equity Fund - Regular Plan Gr | 1,25,331 | 4,18,020 | 8,11,657 | 11,95,829 | - | - |
| Canara Robeco Emerging Equities Fund - Gr | 1,28,328 | 5,53,089 | 12,05,449 | 19,77,638 | 36,52,108 | - |
| Canara Robeco Equity Diversified - Gr | 1,22,227 | 4,08,705 | 7,97,077 | 12,38,513 | 23,06,168 | - |
| Canara Robeco F.O.R.C.E. Fund - Regular Gr | 1,29,914 | 4,68,171 | 9,31,418 | - | - | - |
| Canara Robeco Large Cap Plus Fund - Gr | 1,25,199 | 4,15,948 | 8,06,094 | - | - | - |
| DHFL Pramerica Large Cap Fund - Gr | 1,26,785 | 4,38,425 | 8,67,297 | 12,86,635 | 21,51,631 | 32,50,008 |
| DSP BlackRock Equity Fund - Reg. Plan - Div | 1,26,197 | 4,42,692 | 8,58,520 | 13,02,848 | 23,65,280 | 38,14,092 |
| DSP BlackRock Focus 25 Fund - Gr | 1,27,042 | 4,59,029 | 8,91,083 | - | - | - |
| DSP BlackRock Micro Cap Fund - Gr | 1,36,915 | 6,28,850 | 13,70,915 | 22,28,611 | - | - |
| DSP BlackRock Opportunities Fund - Gr | 1,30,705 | 4,68,243 | 9,37,734 | 14,22,210 | 24,84,529 | 37,93,371 |
| DSP BlackRock Small and Mid Cap - Reg Gr | 1,35,200 | 5,37,632 | 11,01,822 | 17,36,754 | - | - |
| DSP BlackRock Top 100 Equity Fund Gr | 1,27,184 | 4,21,566 | 8,03,378 | 12,17,112 | 21,63,172 | 34,45,439 |
| Edelweiss Diversified Growth Equity Top 100 Fund - Gr | 1,25,981 | 4,30,066 | 8,57,599 | 13,27,069 | - | - |
| Edelweiss Emerging Leaders Fund - Gr | 1,30,443 | 4,88,515 | - | - | - | - |
| Edelweiss Prudent Advantage Fund Plan A - Gr | 1,24,044 | 4,30,243 | 8,18,887 | - | - | - |
| Escorts Growth Plan G | 1,27,304 | 4,91,319 | 9,83,976 | 14,38,926 | 23,36,774 | 33,49,131 |
| Franklin India Bluechip Fund Gr | 1,29,617 | 4,46,627 | 8,63,335 | 13,24,566 | 23,69,492 | 36,39,305 |
| Franklin India Flexi Cap Fund - Gr | 1,26,969 | 4,65,807 | 9,51,218 | 14,70,626 | 26,28,910 | - |
| Franklin India High Growth Companies Fund - Gr | 1,27,657 | 4,92,738 | 10,69,602 | 16,77,268 | - | - |
| Franklin India Opportunities Fund-Gr | 1,29,096 | 4,71,652 | 9,41,935 | 14,16,017 | 22,98,953 | 33,91,621 |
| Franklin India Prima Fund Gr | 1,33,388 | 5,32,695 | 11,63,755 | 18,67,103 | 33,63,578 | 47,80,010 |
| Franklin India Prima Plus Gr | 1,29,116 | 4,81,029 | 9,81,584 | 15,40,909 | 27,64,752 | 43,48,765 |
| Franklin India Smaller Companies Fund - Gr | 1,34,870 | 5,64,118 | 12,95,314 | 20,95,867 | 37,70,384 | - |
| Goldman Sachs India Equity Fund - Gr | 1,27,743 | 4,74,824 | - | - | - | - |
| HDFC Capital Builder-Gr | 1,28,057 | 4,57,197 | 9,26,164 | 14,38,284 | 26,31,141 | 39,23,191 |
| HDFC Core and Satellite Fund - Gr | 1,28,200 | 4,54,289 | 8,60,232 | 12,74,294 | 22,31,204 | - |
| HDFC Equity Fund - Div | 1,27,826 | 4,34,440 | 8,55,579 | 13,11,011 | 24,65,269 | 39,28,762 |
| HDFC Growth Fund Gr | 1,28,899 | 4,34,980 | 8,20,189 | 12,45,820 | 22,28,066 | 34,84,895 |
| HDFC Large Cap Fund - Gr | 1,25,473 | 3,96,593 | 7,54,676 | 11,11,343 | 17,98,673 | 25,23,533 |
| HDFC Mid Cap Opportunities Fund - Gr | 1,30,682 | 5,16,501 | 11,02,978 | 18,32,270 | - | - |
| HDFC Premier Multi-Cap Fund - Gr | 1,25,412 | 4,28,701 | 8,06,588 | 11,95,591 | 20,79,741 | - |
| HDFC Small and Mid Cap Fund - Gr | 1,30,213 | 4,71,070 | 9,51,193 | 14,49,178 | - | - |
| HDFC Top 200 Fund - Div | 1,28,287 | 4,26,269 | 8,28,483 | 12,60,675 | 23,43,031 | 37,51,230 |
| HSBC Dividend Yield Equity Fund - Gr | 1,29,422 | 4,30,224 | 8,18,899 | 12,07,697 | - | - |
| HSBC Dynamic Fund - Gr | 1,28,117 | 4,17,541 | 7,67,580 | 11,21,059 | - | - |
| HSBC Equity Fund - Gr | 1,28,374 | 4,19,391 | 7,94,183 | 11,71,374 | 19,22,658 | 28,39,327 |
| HSBC India Opportunities Fund - Gr | 1,31,799 | 4,64,708 | 9,33,340 | 14,30,100 | 23,43,945 | 34,42,631 |
| HSBC Midcap Equity Fund - Gr | 1,30,804 | 5,44,530 | 11,03,493 | 15,81,544 | 24,83,238 | - |
| ICICI Prudential Dynamic Plan - Gr | 1,29,017 | 4,30,115 | 8,63,801 | 13,46,146 | 24,39,219 | 39,79,758 |
| ICICI Prudential Exports and Other Services Fund - Gr | 1,22,791 | 4,76,343 | 11,28,054 | 18,18,075 | 30,86,034 | - |
| ICICI Prudential Focused Bluechip Equity Fund - Gr | 1,29,196 | 4,38,028 | 8,73,461 | 13,77,466 | - | - |
| ICICI Prudential MidCap Fund - Gr | 1,26,274 | 5,06,007 | 10,69,357 | 16,30,232 | 27,20,510 | - |
| ICICI Prudential Multicap Fund - Gr | 1,31,681 | 4,73,257 | 9,57,506 | 14,61,907 | 24,97,637 | 37,64,415 |
| ICICI Prudential Select Large Cap Fund - Retail Gr | 1,31,181 | 4,31,952 | 8,48,603 | 12,91,038 | - | - |
| ICICI Prudential Top 100 Fund - Gr | 1,30,449 | 4,31,553 | 8,62,116 | 13,36,030 | 23,09,870 | 35,17,956 |
| ICICI Prudential Value Discovery Fund Gr | 1,29,728 | 5,04,390 | 10,86,740 | 17,62,377 | 35,63,050 | - |
| IDFC Classic Equity Fund - Regular Plan - Gr | 1,30,435 | 4,35,154 | 8,37,403 | 12,34,518 | 19,99,446 | - |
| IDFC Equity Fund - Regular Plan - Gr | 1,26,935 | 4,01,122 | 7,67,638 | 11,50,383 | 18,97,303 | - |
| IDFC Imperial Equity Fund - Regular Plan - Gr | 1,24,223 | 3,95,416 | 7,36,254 | 10,79,851 | 18,31,941 | - |
| IDFC Premier Equity Fund - Regular Plan - Gr | 1,25,927 | 4,77,925 | 9,96,804 | 16,29,379 | 33,96,754 | - |
| IDFC Sterling Equity Fund - Regular Gr | 1,26,522 | 4,54,674 | 9,12,261 | 14,45,604 | - | - |
| Indiabulls Blue Chip Fund - Gr | 1,26,244 | 4,20,359 | - | - | - | - |
| Invesco India Business Leaders Fund - Gr | 1,28,014 | 4,45,135 | 8,77,839 | - | - | - |
| Invesco India Contra Fund - Gr | 1,28,535 | 4,84,858 | 9,83,929 | 14,98,450 | - | - |
| Invesco India Dynamic Equity Fund - Gr | 1,24,739 | 4,22,722 | 8,48,134 | 12,97,342 | - | - |
| Invesco India Growth Fund - Gr | 1,27,070 | 4,47,883 | 9,00,003 | 13,84,402 | - | - |
| Invesco India Mid N Small Cap Fund - Gr | 1,27,367 | 4,97,943 | 10,79,664 | 17,99,953 | - | - |
| Invesco India Midcap Fund - Gr | 1,27,138 | 5,02,271 | 10,69,375 | 17,48,199 | - | - |
| JM Equity Fund Growth Option | 1,25,292 | 4,27,289 | 8,23,874 | 11,89,668 | 17,86,646 | 24,16,946 |
| JM Multi Strategy Fund - Growth Option | 1,25,511 | 4,41,259 | 8,64,917 | 12,21,605 | - | - |
| JP Morgan India Equity Fund - Gr | 1,26,197 | 4,40,398 | 8,65,137 | 13,21,948 | - | - |
| JP Morgan India Mid and Small Cap Fund - Gr | 1,26,143 | 5,17,109 | 11,26,026 | 18,12,267 | - | - |
| Kotak 50 Equity Scheme Div | 1,27,761 | 4,47,833 | 8,73,776 | 13,21,148 | 22,38,071 | 34,33,993 |
| Kotak Classic Equity Fund - Gr | 1,27,264 | 4,22,898 | 8,31,860 | 12,59,124 | 21,65,684 | - |
| Kotak Emerging Equity Scheme - Gr | 1,33,790 | 5,60,178 | 11,62,421 | 18,06,131 | - | - |
| Kotak Midcap - Gr | 1,31,290 | 5,25,322 | 10,68,050 | 16,72,228 | 28,72,914 | - |
| Kotak Opportunities Fund - Gr | 1,28,240 | 4,58,887 | 9,16,929 | 13,92,390 | 24,24,593 | - |
| Kotak Select Focus Fund - Gr | 1,30,122 | 4,78,024 | 9,83,313 | - | - | - |
| L&T Emerging Businesses Fund - Gr | 1,33,217 | - | - | - | - | - |
| L&T Equity Fund - Gr | 1,26,981 | 4,44,199 | 8,77,469 | 13,52,843 | 24,40,198 | - |
| L&T India Large Cap Fund - Gr | 1,25,003 | 4,29,514 | 8,41,361 | 12,91,318 | - | - |
| L&T India Special Situations Fund - Gr | 1,26,585 | 4,49,584 | 9,10,746 | 14,23,147 | 25,24,020 | - |
| L&T India Value Fund - Gr | 1,28,866 | 5,16,729 | 11,03,538 | - | - | - |
| L&T Midcap Fund - Gr | 1,29,393 | 5,29,649 | 11,27,030 | 17,38,212 | 31,36,297 | - |
| LIC Nomura Equity Fund Gr | 1,25,947 | 4,08,278 | 7,82,604 | 11,50,484 | 18,54,798 | 25,17,918 |
| LIC Nomura Growth Fund Gr | 1,24,765 | 4,22,078 | 8,21,701 | 12,17,564 | 19,87,406 | - |

NEWS UPDATE

estate: JLL

Owing to policy measures taken by the government, India has improved in global rankings in terms of transparency in real estate sector in Asia Pacific, says a report. As per a study titled Global Real Estate Transparency Index (GRETl) 2016 by property consultant, Jones Lang LaSalle, the country has improved in overall transparency scores across all markets, and has achieved higher ranks for tier-I and II markets. The index measures transparency by looking at factors including data availability, governance, transaction processes and the regulatory and legal environment.

Life insurers sees 14% growth in average policy ticket size

Life insurance industry has seen a 13.8% average growth in ticket size of policies. The average ticket size has risen to Rs 17,952 in April to May period in this financial year, compared to Rs 15,774 in the same period last fiscal, according to data from Life Insurance Council. Private life insurers had a higher average ticket size than Life Insurance Corporation of India (LIC). The average ticket size for private sector was Rs 37,111, which saw a growth of almost 11% compared to the same period last fiscal.

India's GDP growth to be in grip of weak global demand: Moody's

India's GDP growth over the next two years will be challenged by lacklustre global demand and high leverage in some corporate sectors, Moody's Investors Service has said. The growth will be adversely affected by high leverage of some large corporates also weighs on credit demand, while impaired assets in the banking system negatively affect credit supply, Moody's Senior Vice-President Marie Diron said in the report.

India maintains lead over China in pharma exports in 2015

India maintained its supremacy

SIP VALUE AS ON 30TH JUNE 2016

| Starting - July Month of | 2015 | 2013 | 2011 | 2009 | 2006 | 2004 |
|---|--------------------|-----------------|------------------|------------------|------------------|------------------|
| Years | 1 | 3 | 5 | 7 | 10 | 12 |
| Invested Amount | 1,20,000 | 3,60,000 | 6,00,000 | 8,40,000 | 12,00,000 | 14,40,000 |
| Schemes (Diversified Equity) | Investment Value ₹ | | | | | |
| Mirae Asset Emerging Bluechip Fund - Gr | 1,32,889 | 5,59,603 | 12,44,294 | - | - | - |
| Mirae Asset India Opportunities Fund - Gr | 1,29,116 | 4,65,867 | 9,58,710 | 15,21,762 | - | - |
| Motilal Oswal MOSt Focused 25 Fund - Gr | 1,23,631 | 4,39,004 | - | - | - | - |
| Motilal Oswal Most Focused Midcap 30 Fund - Gr | 1,27,614 | - | - | - | - | - |
| Motilal Oswal MOSt Focused Multicap 35 Fund - Gr | 1,27,779 | - | - | - | - | - |
| Principal Dividend Yield Fund - Gr | 1,27,740 | 4,27,003 | 8,05,753 | 12,13,369 | 20,67,549 | - |
| Principal Emerging Bluechip Fund - Gr | 1,30,818 | 5,21,915 | 11,40,279 | 17,62,058 | - | - |
| Principal Growth Fund Gr | 1,28,771 | 4,53,700 | 9,35,257 | 14,09,841 | 22,26,795 | 30,28,460 |
| Principal Large Cap Fund - Gr | 1,27,163 | 4,32,345 | 8,48,343 | 12,81,048 | 22,86,321 | - |
| Reliance Equity Opportunities Fund - Gr | 1,22,152 | 4,37,994 | 8,93,901 | 14,54,337 | 27,93,964 | - |
| Reliance Focused Large Cap Fund - Gr | 1,23,085 | 4,20,288 | 8,41,343 | 12,26,012 | 19,38,146 | - |
| Reliance Growth Fund Gr | 1,27,471 | 4,66,638 | 9,19,891 | 13,74,680 | 24,55,512 | 39,57,106 |
| Reliance Mid & Small Cap Fund - Gr | 1,31,378 | 5,22,460 | 10,94,982 | 16,95,810 | - | - |
| Reliance Quant Plus Fund - Gr | 1,25,102 | 3,95,969 | 7,50,719 | 11,27,707 | - | - |
| Reliance Regular Savings Fund Equity Plan - Gr | 1,25,080 | 4,56,474 | 9,02,211 | 13,54,414 | 25,20,337 | - |
| Reliance Small Cap Fund - Gr | 1,29,772 | 5,68,555 | 12,67,383 | - | - | - |
| Reliance Top 200 Fund - Gr | 1,24,409 | 4,42,189 | 8,89,272 | 13,62,521 | - | - |
| Reliance Vision Fund Gr | 1,25,668 | 4,48,824 | 8,68,613 | 12,83,417 | 21,67,801 | 32,79,122 |
| SBI Blue Chip Fund - Gr | 1,29,372 | 4,73,200 | 9,75,302 | 14,93,151 | 25,12,606 | - |
| SBI Contra Fund - Regular Div | 1,27,921 | 4,45,054 | 8,51,724 | 12,32,845 | 20,26,598 | 32,02,139 |
| SBI Emerging Businesses Fund - Regular Plan - Gr | 1,28,000 | 4,76,174 | 9,55,830 | 16,22,586 | 30,18,075 | - |
| SBI Magnum Equity Fund - Div | 1,28,478 | 4,46,177 | 8,76,210 | 13,38,997 | 23,55,653 | 36,57,599 |
| SBI Magnum Global Fund - Div | 1,25,233 | 4,90,172 | 10,43,707 | 16,79,250 | 29,82,596 | 46,53,553 |
| SBI Magnum MidCap Fund - Gr | 1,31,900 | 5,54,009 | 12,42,881 | 19,64,844 | 32,60,095 | - |
| SBI Magnum Multicap Fund - Gr | 1,31,093 | 4,96,301 | 10,11,005 | 15,04,606 | 24,15,600 | - |
| SBI Magnum Multiplier Fund - Div | 1,27,096 | 4,72,411 | 9,69,262 | 14,77,675 | 25,64,290 | 41,07,988 |
| SBI Small & Midcap Fund - Gr | 1,27,335 | 5,82,756 | 13,04,739 | - | - | - |
| Sundaram Equity Multiplier Fund - Gr | 1,25,413 | 4,51,016 | 8,67,987 | 12,81,507 | - | - |
| Sundaram Growth Fund Gr | 1,24,936 | 3,75,634 | 6,89,136 | 10,01,090 | 16,18,116 | 23,46,324 |
| Sundaram Rural India Fund - Gr | 1,40,993 | 5,18,068 | 10,11,282 | 15,45,252 | 25,58,375 | - |
| Sundaram S.M.I.L.E. Fund - Gr | 1,28,552 | 5,52,646 | 11,51,249 | 17,18,491 | 31,27,870 | - |
| Sundaram Select Focus - Gr | 1,24,172 | 4,05,297 | 7,67,074 | 11,19,658 | 18,33,029 | 27,89,921 |
| Sundaram Select MidCap - Gr | 1,30,903 | 5,33,591 | 11,22,709 | 17,73,102 | 33,34,309 | 54,64,880 |
| Tata Dividend Yield Fund - Gr | 1,29,750 | 4,57,858 | 8,93,566 | 14,05,624 | 26,54,732 | - |
| Tata Equity Opportunities Fund - Gr | 1,27,290 | 4,56,646 | 9,24,233 | 14,12,819 | 24,08,534 | 35,89,792 |
| Tata Equity P/E Fund Gr | 1,33,708 | 4,92,213 | 9,85,790 | 14,98,999 | 27,56,573 | 42,15,759 |
| Tata Ethical Fund - Gr | 1,22,558 | 4,39,802 | 9,07,539 | 14,70,753 | 25,13,074 | 37,89,145 |
| Tata Large Cap Fund - Gr | 1,26,487 | 4,27,479 | 8,36,963 | 12,75,977 | 22,40,968 | 34,34,064 |
| Tata Mid Cap Growth Fund - Gr | 1,24,074 | 5,03,514 | 10,75,516 | 16,84,512 | 29,39,626 | 42,10,476 |
| Taurus Bonanza Fund Gr | 1,23,444 | 4,19,135 | 7,87,984 | 11,52,629 | 18,18,843 | 25,37,568 |
| Taurus Discovery Fund - Gr | 1,27,049 | 4,86,472 | 10,05,266 | 15,17,197 | 23,43,422 | 30,72,861 |
| Taurus Ethical Fund - Gr | 1,22,752 | 4,29,666 | 8,59,053 | 13,11,880 | - | - |
| Taurus Starshare Growth | 1,24,245 | 4,16,657 | 8,02,729 | 12,16,198 | 20,48,763 | 31,41,855 |
| Templeton India Growth Fund Gr | 1,25,741 | 4,38,570 | 8,48,367 | 12,63,263 | 22,66,461 | 34,22,360 |
| Union KBC Equity Fund - Gr | 1,24,767 | 4,00,230 | 7,72,126 | - | - | - |
| UTI Bluechip Flexicap Fund - Gr | 1,27,807 | 4,24,602 | 8,32,260 | 12,46,567 | 20,28,221 | - |
| UTI Dividend Yield Fund - Gr | 1,26,820 | 4,17,632 | 7,81,475 | 11,86,338 | 22,01,739 | - |
| UTI Equity Fund - Div | 1,26,962 | 4,43,674 | 8,91,485 | 13,99,194 | 25,00,538 | 35,99,572 |
| UTI India Lifestyle Fund - Gr | 1,26,345 | 4,12,728 | 7,95,766 | 12,52,639 | - | - |
| UTI Master Share - Div | 1,26,538 | 4,30,402 | 8,33,504 | 12,60,018 | 21,40,021 | 30,78,739 |
| UTI Mid Cap Fund - Gr | 1,28,947 | 5,37,753 | 11,83,005 | 18,92,817 | 34,59,337 | - |
| UTI MNC Fund - Gr | 1,23,819 | 4,95,921 | 10,48,045 | 17,68,126 | 34,34,199 | - |
| UTI Opportunities Fund - Gr | 1,25,932 | 4,12,525 | 8,04,778 | 12,65,524 | 23,93,536 | - |
| UTI Top 100 Fund - Gr | 1,27,320 | 4,36,719 | 8,54,413 | 12,98,399 | 21,66,253 | - |
| Average Value of Above Funds | 1,27,823 | 4,65,058 | 9,43,330 | 14,46,713 | 25,04,854 | 36,06,254 |
| Maximum Value | 1,40,993 | 6,28,850 | 13,70,915 | 22,28,611 | 39,10,049 | 58,10,892 |
| Minimum Value | 1,22,152 | 3,75,634 | 6,89,136 | 10,01,090 | 16,18,116 | 23,46,324 |
| Universe | 148 | 145 | 141 | 128 | 95 | 51 |
| ELSS / Tax Savings Schemes | | | | | | |
| Axis Long Term Equity Fund - Gr | 1,26,118 | 4,84,774 | 10,59,243 | - | - | - |
| Baroda Pioneer Elss 96 | 1,26,014 | 4,30,712 | 8,45,717 | 12,44,115 | 20,27,830 | 27,45,813 |
| Birla Sun Life Tax Plan - Div | 1,27,386 | 4,78,173 | 9,84,499 | 15,16,779 | 25,17,991 | 36,59,709 |
| Birla Sun Life Tax Relief 96 Fund - Div | 1,27,708 | 4,84,178 | 10,02,538 | 15,04,044 | 25,56,580 | 37,36,739 |
| BNP Paribas Long Term Equity Fund - Gr | 1,25,424 | 4,59,160 | 9,48,932 | 15,05,164 | 24,52,648 | - |
| BOI AXA Tax Advantage Fund - Regular - Growth | 1,24,089 | 4,29,980 | 8,55,135 | 12,68,544 | - | - |
| Canara Robeco Equity Tax Saver Fund - Div | 1,23,908 | 4,23,808 | 8,33,887 | 12,92,229 | 24,70,189 | 38,79,571 |
| DHFL Pramerica Tax Plan - Gr | 1,28,639 | 4,47,662 | 8,90,485 | 13,09,146 | 20,96,892 | - |
| DSP BlackRock Tax Saver Fund - Gr | 1,30,916 | 4,75,733 | 9,78,656 | 15,06,401 | - | - |
| Edelweiss ELSS Fund - Gr | 1,22,750 | 4,35,413 | 8,76,337 | 13,51,772 | - | - |
| Franklin India Taxshield Gr | 1,28,726 | 4,77,436 | 9,72,956 | 15,46,442 | 28,13,115 | 42,42,234 |
| HDFC Long Term Advantage Fund - Gr | 1,30,439 | 4,43,215 | 8,84,546 | 13,70,834 | 24,20,193 | 35,25,334 |
| HDFC Taxsaver - Div | 1,26,836 | 4,30,953 | 8,48,645 | 12,96,332 | 23,36,155 | 35,92,698 |
| HSBC Tax Saver Equity Fund - Gr | 1,28,582 | 4,51,626 | 9,13,748 | 14,01,154 | - | - |
| ICICI Prudential Long Term Equity Fund - Regular Gr | 1,29,476 | 4,63,741 | 9,55,302 | 15,01,600 | 27,58,185 | 41,04,678 |
| IDFC Tax Advantage (ELSS) Fund - Regular Gr | 1,25,561 | 4,51,590 | 9,33,818 | 14,60,232 | - | - |
| Invesco India Tax Plan - Gr | 1,27,469 | 4,70,703 | 9,65,649 | 15,21,125 | - | - |
| JM Tax Gain Fund - Growth Option | 1,25,817 | 4,46,444 | 8,89,474 | 12,89,520 | - | - |
| JP Morgan India Tax Advantage Fund - Gr | 1,25,554 | 4,41,639 | 8,63,147 | 13,16,622 | - | - |
| Kotak Tax Saver - Gr | 1,26,778 | 4,59,253 | 8,83,996 | 13,22,133 | 21,72,232 | - |
| L&T Tax Advantage Fund - Gr | 1,29,258 | 4,55,320 | 9,98,011 | 13,87,608 | 25,29,923 | - |
| LIC Nomura Tax Plan Gr | 1,25,978 | 4,36,039 | 8,59,398 | 12,75,937 | 20,14,768 | 26,62,861 |
| Principal Personal Tax Saver - Gr | 1,27,040 | 4,32,115 | 8,49,027 | 12,60,782 | 20,86,450 | 30,17,830 |
| Principal Tax Savings Fund | 1,28,785 | 4,53,672 | 9,37,788 | 14,21,096 | 21,96,653 | 30,17,685 |
| Reliance Tax Saver Fund - Gr | 1,27,728 | 4,79,756 | 10,03,114 | 15,90,726 | 28,66,028 | - |
| SBI Magnum Tax Gain Fund - Div | 1,25,038 | 4,44,355 | 9,00,059 | 13,72,701 | 23,30,969 | 37,33,798 |
| Sundaram Tax Saver - Div | 1,30,012 | 4,56,581 | 8,89,615 | 13,20,504 | 22,44,517 | 34,36,931 |
| Tata India Tax Savings Fund Regular Plan - Div | 1,30,669 | 4,84,221 | 9,78,274 | 15,17,706 | 26,04,447 | 36,96,701 |
| Taurus Tax Shield - Gr | 1,27,280 | 4,27,844 | 8,13,002 | 12,12,589 | 22,14,669 | - |
| Union KBC Tax Saver Scheme - Gr | 1,22,745 | 4,09,703 | - | - | - | - |
| UTI Long Term Equity Fund (Tax Saving) - Div | 1,26,211 | 4,28,819 | 8,31,301 | 12,46,563 | 20,36,451 | 28,13,264 |
| Average Value of Above Funds | 1,27,048 | 4,51,439 | 9,11,543 | 13,83,807 | 23,68,899 | 34,57,723 |
| Maximum Value | 1,30,916 | 4,84,774 | 10,59,243 | 15,90,726 | 28,66,028 | 42,42,234 |
| Minimum Value | 1,22,745 | 4,09,703 | 8,13,002 | 12,12,589 | 20,14,768 | 26,62,861 |
| Universe | 31 | 31 | 30 | 29 | 21 | 15 |
| S&P BSE SENSEX | 1,25,730 | 3,97,963 | 7,61,202 | 11,30,223 | 18,67,971 | 27,59,128 |
| NIFTY 50 | 1,26,855 | 4,06,238 | 7,75,023 | 11,53,854 | 19,15,301 | 28,02,294 |

DISCLAIMER: We have taken due care and caution in compilation of this booklet. The information has been obtained from various reliable sources. However it does not guarantee the accuracy, adequacy or completeness of any information and are not responsible for any errors or omissions of the results obtained from the use of such information. Investors should seek proper financial advice regarding the appropriateness of investing in any of the schemes stated, discussed or recommended in this newsletter and should realise that the statements regarding future prospects may or may not realise. Mutual fund investments are subject to market risks. Please read the offer document carefully before investing. Past performance is for indicative purpose only and is not necessarily a guide to the future performance.

NEWS UPDATE

over China in pharmaceutical exports in 2015 with a growth of 7.55% to \$12.54 billion, the commerce ministry has said. India's pharmaceutical exports continued its lead over China in 2015. India maintains its supremacy over China in pharmaceuticals, the ministry said in a statement. While India's pharma exports grew from \$11.66 billion to \$12.54 billion in 2015, recording a growth of 7.55%, China's exports rose by 5.3% to \$6.94 billion.

PE investment in retail real estate at Rs 1,000 cr in Jan-May

Indian retail real estate has become attractive again for global investor as private equity (PE) investment in this segment has reached \$149 million in the first five months of this year and likely to break the previous record of 2008, according to property consultant JLL. During the entire 2008 calendar year, PE investment in retail real estate stood at \$267 million. Stating that retail real estate has become attractive again for PE investment, investment by PE biggies into retail properties would continue in the next six months.

Two-wheelers to grow 4-6% in FY17: ICRA

While the domestic two-wheeler industry grew in single digits last fiscal, it has been to a good start this year, banking primarily on the scooters segment. Rating agency ICRA thus estimates demand for two-wheelers to grow at a pace of 4-6 per cent during FY17. Hurt by sluggish demand across segments, the domestic two-wheeler industry expanded by a modest 3 per cent touching 16.5 million units during FY16. While motorcycles and moped volumes shrank by 0.2 per cent and 3.3 per cent respectively, scooters segment held the fort - albeit posting a relatively lower growth of 11.8 per cent as against past five fiscals.