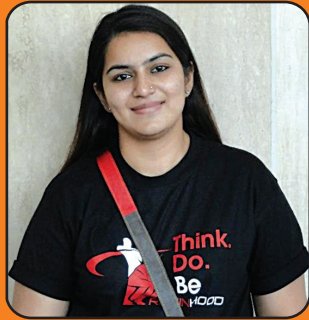


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MAY 2016

REASONS WHY PEOPLE DON'T BECOME WEALTHY

Why is it that people don't become wealthy? In a country like India, which has the right set of demographics, opportunities for business can be found in everyday life. Ours is a country, where a tea boy can rise to become the prime minister. Certainly, opportunities abound for those who set their eyes on achieving something big in their life.

The question then arises is; Why there are so many people who are not rich, even though they desire to be? There are a majority of people who could have been much wealthier than what they are today. Why are there such a limited number of people retiring financially independent? Here are a few factors which can be the reasons as to why many haven't yet achieved the bank balances that they long for.



SELF DOUBT:

Let us begin by the one thing that kills most dreams than challenges do. It is self doubt. Most of us do not believe that we can be wealthy. An average middle class family person mostly would not be friends with someone who is 'really rich'. The social circle of such a person is limited to people, who share more-or-less his own financial background. If someone has grown up in a middle class setup and has his personality molded in this fashion, it is less likely that he would 'believe' that he can be rich. On the other side, a person who has grown up in a wealthy family, is more likely to become wealthy as he believes that he can be wealthy too.

MAKE A DECISION:

The second reason that people are not wealthy is that they do not decide to be wealthy. Yes, it is true in spite of many of us yearning to be wealthy. Reading motivational books, listening to success stories or being friends with the wealthy can't make you wealthy if you do not decide to be rich. And without necessary actions, results will not follow. The primary reason many do not become wealthy is that they don't decide to be successful financially. They avoid even taking the basic steps of wealth creation like saving, investing, etc. at the right time. To become wealthy, you have to believe, decide and take the first step and every step thereafter, until you have become wealthy.

PROCRASTINATION:

There is no better poison than procrastination in your financial life. People always have a good reason to not do something which has to be done to achieve financial independence. It is always the wrong maths, wrong doubts, wrong concerns or wrong market, to be blamed while procrastinating your investment/business decisions. One does not want to take risks or give up security. As a result, most keep putting off decisions until it is too late. Being someone who procrastinates or having too many delayed decisions in life, ultimately ensures that you are not wealthy.

LIVING IN THE MOMENT:

Another big reason why people are not wealthy is because of their inability to delay gratification. They fail to procrastinate purchase decisions that give them instant gratification, pleasure, leisure and comfort. Majority of us have an irresistible temptation to spend on everything; gadgets, clothings, holidays, cars, holiday homes, etc. Most of us have read about budgeting but have never practiced in real life. Unless we control our temptations and spendings and follow a budget in our lives, we cannot achieve financial independence. As W. Clement Stone rightly said, "If you cannot save money, the seeds of greatness are not in you."

TAKE THE LONG VIEW:

Most of us are devoid of the bigger vision in our lives. We lack the right time perspective to look at things. The amount we spend in planning our day to day activities and smaller decisions nowhere compares to the time we spend in identifying and planning for our

goals in life. We do not project ourselves into future and decide what to do or not to do in the present. An example of long term planning is starting to save for your child's education right after his birth, irrespective of the fact that the saving will not be utilized until the next 16-18 years. Another good example is saving for your retirement well before you hit the age of 30.

STAYING IGNORANT:

In today's world knowledge has become a commodity as it is freely available. However, what is valuable today is your ability to put that knowledge into right use. Unfortunately, most of us even lack the basic knowledge in areas of personal finance. Most of us are unaware of the asset classes, investment avenues and basic principles of savings and investment. In a world where knowledge is freely available, have we all put an effort to learn and understand how to save and invest? I am sure most of us have not put in any special effort and instead relied on our friends and family alone.

MAKING BAD DECISIONS:

There are many of us who have made financial decisions in absence of the right knowledge. Without proper awareness and disclosures, there are countless people who have fallen prey to fake money making schemes and promises. We tend to follow our friends and families in making the same mistakes that they have made on the assumption that they are right, or worse, it will be a shared fate if wrong. Quite often, the outcomes are nothing proud to speak of. As a safety net, we should all resolve to never put in even a rupee in unregulated plans that are from doubtful promoters.

NOT PROTECTED:

There is one big reason why some of us fall into debt traps or lose all our existing wealth. A common situation in all such cases is that the person, family or business is not adequately protected. Any unforeseen, unwelcome event can potentially wipe out all your wealth and dreams. It is a losing game if we do not get ourselves, our families and our professional /business assets protected. Our financial well-being and dreams are just too big to put on the table, just to save the costs of protection.

ALL EGGS IN ONE BASKET:

What do we find common among all the rich people? A likely answer to that question is income from multiple sources. Most of the wealthy people tend to spread their risks and also put their stakes in multiple opportunities. This is done by engaging themselves and having financial interests in multiple income sources and/or businesses. But it need not only be limited to businesses. Aiming to generate and then reinvesting the income from investments is also a great way to build wealth. Most of us who are not wealthy are dependent on a single salary or business income.

FIND A MENTOR:

Finding a guide or a mentor or the right financial planner /advisor can do wonders for our financial well-being. In a life where we may not have any close role models who are wealthy, having someone to guide our financial decisions can be wondrous. A mentor will be someone who is trustworthy, knowledgeable and genuinely concerned about your financial progress. The most valuable role of your mentor will be to manage your emotions and make sure that you are not biased or emotionally driven to take wrong financial decisions.

CONCLUSION:

While it is not in our hands to decide fate and destiny, it is definitely in our hands to influence it in financial terms. Be it savings, investments or protection, it is all well within the realms of reality, that we take the right, informed decisions. The story of being wealthy begins by having the right self belief, a strong intent, backed with actions and decisions and sometimes guided by the right people. An important part of being wealthy is also about managing our emotions and our habits where we do not procrastinate our financial decisions and keep control on our spendings. None of the reasons why we are not wealthy are beyond our control. What is now required is that we practice what we have read.

MAKE YOUR OWN LAWS OF LIFE

Sometimes it is good to have some mental laws framed in our minds. These laws when practiced in our lives has the power to influence our life and make it better. Strong personalities always abide by some rules/laws of their own. Living life without personal laws does not sound exciting and it indicates that you do not have a strong character, dreams or strong beliefs. Here are a few laws which you can think of adopting in your own lives:



1 Law of Failure: By failing to plan, you plan to fail. Having no plans or goals in life means having a life devoid of achievements and successes. Plans can be made for every aspect in your life, be it studies, career, relationships, life events/goals or financial well being – no matter how big or small they are. Make it a law to plan for everything in life from life goals/events to monthly budgets.

2 Law of Belief: Whatever you believe, becomes your reality. Your actions, feelings and intuitions will be guided by your beliefs. It is said that mountains can be moved if you truly believe

and there was a man who actually did that. Make it a law to believe in yourself and the things which you dream of today, will be yours sometime in the future.

3 Law of Sowing & Reaping: As you sow, so shall you reap. This is true for relationships, businesses and even investments. The quality of your life, relationships or financial well-being at any given moment, is a result of what you have done in the past. Make it a law to sow only good deeds and make only good decisions in life for a better future.

4 Law of Accumulation: Every single thing you do, positive or

negative, accumulates. Everything that you do, you tend to repeat, and things that are repeated over time will become your habits, and it is habits that influences and shape your life. Make a law to do and accumulate good actions and avoid the bad ones.

5 Law of Attraction: You will always get attracted to people and circumstances that are in harmony with your dominant thoughts, whether positive or negative. Whatever you think about, you imbibe into your life. Make it a law to think about only positive aspects, people and outcomes in your life.

6 Law of Cause & Effect: Everything that happens in life has a cause behind it. Every success or failure is the effect of a cause. Success & failures do not happen by accident. Make it a law to set good causes/action into motion.

7 Law of Creativity: You are limited only by your imagination. All positive changes and progress in your life begins with new ideas. The supply of ideas and innovation guides your potential. Once you have unlimited flow of ideas, your potential too becomes unlimited. A big part of your happiness, success, relationships and future depends on the quality and quantity of the ideas that you have. Make it a law to generate quality ideas.

8 Law of Control: You feel positive about yourself to the extent you feel you are in control of your own life. If you do not hold the strings of your life, you tend to become weak. Make it a law to get your entire life in your control.

9 Law of Emotion: Every human decision is likely to be based on an emotion. Stronger emotions tend to dominate the weaker ones, which in turn will determine your decisions and actions, more than rationale. Make it a law to keep your emotions in check and not let any particular emotion dominate while taking a decision.

10 Law of Luck: The more you work hard, the more lucky you become. There is no pure luck or chance worth waiting for in life. Once we are focused, committed and work hard, luck shines upon us. Make it a law to do more hard work to be lucky.

11 Law of Destiny: When you truly work towards achieving something, the whole world conspires to help you get it. If you are dedicated to a single cause so much so as to make it your only passion, your life, then there is nothing in this world, that can stop you. You will find that slowly everything will start falling in place. Make it a law to have your own future and destiny decided to act whole-heartedly towards it.

12 Law of Memory: If you do not repeat soon what you have learnt you will easily forget. But if you practice, do what you have learnt, you will remember it for long. This is true for any knowledge or skill that you learn in life. Make it a law to repeat and to practice what you have learnt.

13 Law of Use: Whatever talent, ability, or gift you possess becomes stronger and better with exercise. If you don't use it, you lose it. This is the reason why most gifts and skills which we had as children tend to disappear with time. Make it a law to use your gifts and skills often and to not lose them with time.

14 Law of Reaction: For an action, there would be a reaction. Every action of yours, be it good/positive or bad/negative

will tend to have a similar reaction. Even if the reaction is not visible, there will be an impression made which will be hard to erase in life. Make it a law to take actions which brighten your's and others' lives.

15 Law of Time: Each one of us has the same number of minutes and hours. But the actions and work done varies from person to person. The idea is to manage time and work effectively, in a way that there is little spare or idle time left. This will make sure the time needed to do a particular task keeps reducing, while the number of tasks done keeps increasing.

16 Law of Company: You become the company you keep. You tend to think, act, behave and even dream similar to your company. Having an intelligent, aspirational and motivating company will inspire you to grow yourself into a better person. Make it a law to have a company of people similar to what you aspire to become.

17 Law of Compensation: You are always compensated in more than equal measure for what you do. The more you give, the more you get. As long as you are doing good for other people, others will do good for you.

18 Law of Expectations: What you expect is what you get. You do not get what you want or desire but what you expect. Expectations though have to be grounded on reality. If your expectations are just and well placed, you will get what you deserve and you will not be disappointed. Make it a law to have realistic expectations in life.

19 Law of Karma: Keep doing good deeds without expecting fruits. Your hard work and good deeds will eventually pay off and you will enjoy the true fruits of labour. However, doing something while keeping results in mind might obstruct your vision. Make it a law to do good without worrying about fruits.

20 Law of Forgiveness: Bad experiences, pains, grievances and complaints are only burdens that you tend to carry unknowingly. You are mentally healthy to the degree to which you can forgive and forget. Your willingness to forgive others and to let go of the past grievances is the single most important determinant of whether or not you are free of burdens to act optimally with utmost freedom. Make it a law to not carry any burdens in life.

21 Law of Habit: Your actions repeated over time become your habits and your habits in turn define your character. Your character ultimately shapes your destiny. In the absence of a specific decision on your part to change an aspect of your life, the natural tendency will be to go on the same way indefinitely. Make it a law to make good habits in life to transform your life over time.

22 Law of Subconscious Mind: The subconscious mind is a powerful tool and when used properly can do wonders. It goes to work immediately on whatever you plant in your mind to bring it into reality. The subconscious mind makes all words and actions fit in a pattern consistent with your self-concept and your dominant goals in life. Whether positive or negative, good or bad, if you hold an image continuously, make it emotional, and visualize it in your conscious mind, it will begin to organize everything around you to make it come true. Make it a law to create and shape yourself in your subconscious mind.



Mr. Rajeev Radhakrishnan

Debt Fund Manager - SBI MF

Rajeev has been heading Fixed Income since June 2011 and oversees assets worth over Rs. 30000 crores. He joined SBI Funds Management Pvt. Ltd. in June 2008 and manages various Fixed Income schemes. He brings with him over 10 years of experience in funds management including around 2 years in equity funds and research and 8 years in Fixed Income Funds. He was earlier associated with UTI Mutual Fund as a Co-Fund Manager, managing fixed income funds and debt portion of balanced schemes. Rajeev has done his B.E (Production), MMS (Finance) and is a charter holder of the CFA Institute, USA.

What are your views on debt market after recently concluded RBI monetary policy review and budget 2016-17 announcements?

The Union Budget while maintaining the fiscal deficit reduction trajectory and also seeking to enhance investment in social and infrastructural sectors within the budget constraints has reinforced the RBI stance of creating conditions for a durable non-inflationary growth environment. The impact of the RBI review lies beyond the announced 25bps repo rate cut. The revised liquidity management framework entails the RBI to create additional durable liquidity through either purchase of Domestic or Foreign assets or a combination of both. As the RBI transitions the system from a liquidity deficit to a neutral environment, the transmission of policy rate cuts is expected to improve. While overall FPI flows may remain hostage to global risk appetite and FDI flows remain stable, based on current situation a large part of the liquidity injection could come through purchase of domestic assets. This should also alleviate to some extent, the existing concerns on absorption of overall SLR supply. The revised liquidity framework would be more supportive of short term bond yields and would reinforce the trend towards a steeper sovereign yield curve over time.

What are your expectations on interest rates going forward?

The creation of a Monetary Policy Committee with a well-defined medium term CPI target of 4% +/- 2%, would ensure that incremental monetary policy actions would be guided by the confidence in maintaining a stable lower CPI in line with the targets over the medium term. While recent readings have reinforced the downtick in inflation, based on current estimates, CPI is likely to average around 5% over the coming year. In the absence of any major growth shocks emerging over the coming months, the RBI is most likely to maintain policy rates stable for a while. Any substantial risks materializing with respect to growth trajectory can result in a review of the current framework of keeping real rates in the range of 1.5% to 2.0% and could possibly necessitate additional rate cuts even at the current inflation trajectory. At the same time any sustained downtick in CPI below 5% could open up additional room.

Overall while policy remains accommodative, the focus would shift towards transmission of the cumulative 150bps reduction

till date. This should ensure a stable yield scenario with an easing bias over the coming months even in the absence of further cuts.

There are recent news related to downgrades of debt papers, especially in metal sector. How do you take decision when you invest for the clients in different mutual fund debt schemes? How you assess liquidity risk?

The investment restrictions pertaining to each scheme are defined in the internal scheme specific risk templates. The templates define the floor in terms of credit risks and also the scheme wise liquidity and diversification limits. The overall scheme liquidity requirements are also a function of the scheme liability profile. Portfolio construction takes into account the regular scheme liquidity requirements.

In terms of credit risks, we follow an internal credit risk evaluation framework, with an internal credit universe. External ratings are only used as a first layer of filter as some scheme templates may specify a certain rating floor. The securities in the credit universe are frequently monitored and are classified into Tiers to determine the frequency/extent of review. Overall sectoral exposures are also reviewed based on assessment of sectoral and macro variables. We actively restrict exposures to certain sectors/ issuers based on assessment of overall environment/evolution of credit metrics.

Q 4) Is it prudent at this juncture to invest in debt schemes with higher exposure to lower rated papers?

Clients should determine allocation to portfolios with exposure to low rated securities in line with their individual risk tolerance and liquidity requirements. While a prudently constructed portfolio with higher allocation to lower rated securities provide a higher accrual and provide value to investors over allocation to fixed deposits on a tax adjusted basis, the securities are illiquid and are held to maturity. During the tenor of investment, the securities are subject to mark to market effects both from yield movements as well as widening/tightening of credit spreads as well as rating actions in terms of either upgrades or downgrades and also change in rating outlooks.

lower rated papers?

SIP RETURN AS ON 30TH APRIL 2016

Starting - May Month of	2015	2013	2011	2009	2006	2004
Years	1	3	5	7	10	12
Invested Amount :	1,20,000	3,60,000	6,00,000	8,40,000	12,00,000	14,40,000
Schemes (Diversified Equity)	Returns % - CAGR					
Axis Equity Fund - Gr	2.50	10.16	13.59	-	-	-
Axis MidCap Fund - Gr	-4.65	18.90	21.02	-	-	-
Baroda Pioneer Growth Fund - Growth Plan	-2.66	10.04	11.33	9.16	9.90	11.89
Birla Sun Life Advantage Fund Gr	4.82	19.87	19.29	15.40	13.23	13.79
Birla Sun Life Dividend Yield Plus - Growth	-5.09	9.54	10.59	10.62	12.76	13.56
Birla Sun Life Equity Fund - Gr	5.72	17.78	18.33	14.93	13.55	15.23
Birla Sun Life Frontline Equity Fund - Gr	2.69	12.96	15.45	13.84	14.17	16.13
Birla Sun Life India GenNext Fund - Gr	4.61	17.46	18.95	18.04	16.71	-
Birla Sun Life India Opportunities Fund Plan B Gr	5.54	23.05	23.30	18.89	15.30	14.49
Birla Sun Life Midcap Fund - Gr	2.01	22.34	20.33	16.72	15.92	17.20
Birla Sun Life MNC Fund Gr	-0.43	27.50	26.24	23.99	22.08	21.47
Birla Sun Life Pure Value Fund - Gr	6.94	25.81	24.52	20.58	-	-
Birla Sun Life Small and Midcap Fund - Gr	8.33	24.19	21.80	18.25	-	-
Birla Sun Life Special Situations Fund - Gr	-1.77	17.00	16.74	13.23	-	-
Birla Sun Life Top 100 Fund - Gr	1.88	13.24	15.65	14.18	13.30	-
BNP Paribas Dividend Yield Fund- Gr	1.77	15.62	16.52	15.33	15.05	-
BNP Paribas Equity Fund - Gr	3.19	14.69	16.52	14.78	12.85	-
BNP Paribas Midcap Fund - Gr	2.92	23.59	24.30	21.90	17.13	-
BOI AXA Equity Fund - Regular Plan Gr	-0.67	8.63	10.88	9.18	-	-
Canara Robeco Emerging Equities Fund - Gr	1.11	29.04	26.75	23.37	20.18	-
Canara Robeco Equity Diversified - Gr	-6.43	7.02	10.30	10.51	12.17	-
Canara Robeco F.O.R.C.E. Fund - Regular Gr	-0.71	13.84	15.10	-	-	-
Canara Robeco Large Cap Plus Fund - Gr	0.09	8.42	10.92	-	-	-
DHFL Pramerica Large Cap Fund - Gr	0.50	11.55	13.35	11.12	10.63	12.55
DHFL Pramerica Midcap Opportunities Fund - Gr	-6.12	-	-	-	-	-
DSP BlackRock Equity Fund - Reg. Plan - Div	-1.35	12.11	12.77	11.57	12.45	15.08
DSP BlackRock Focus 25 Fund - Gr	2.09	15.53	14.69	-	-	-
DSP BlackRock Micro Cap Fund - Gr	10.10	37.09	30.90	26.06	-	-
DSP BlackRock Opportunities Fund - Gr	5.28	15.62	16.06	13.78	13.12	14.75
DSP BlackRock Small and Mid Cap - Reg Gr	3.65	23.10	20.97	18.43	-	-
DSP BlackRock Top 100 Equity Fund Gr	0.83	8.48	10.16	9.62	10.82	13.51
Edelweiss Diversified Growth Equity Top 100 Fund - Plan A-Gr	-0.74	10.38	13.22	-	-	-
Edelweiss Emerging Leaders Fund - Gr	-4.23	16.08	-	-	-	-
Edelweiss Prudent Advantage Fund Plan A - Gr	2.04	12.01	11.98	-	-	-
Escorts Growth Plan G	7.40	21.98	19.33	14.92	12.46	13.29
Franklin India Bluechip Fund Gr	5.08	12.56	13.07	12.02	12.46	14.26
Franklin India Flexi Cap Fund - Gr	3.23	17.34	17.78	15.46	14.67	-
Franklin India High Growth Companies Fund - Gr	0.38	20.74	22.19	18.84	-	-
Franklin India Opportunities Fund-Gr	1.42	16.39	16.36	13.56	11.63	13.04
Franklin India Prima Fund Gr	7.68	25.12	24.98	21.45	18.52	18.03
Franklin India Prima Plus Gr	5.66	18.93	18.78	16.50	15.50	17.07
Franklin India Smaller Companies Fund - Gr	11.39	30.20	29.68	24.79	20.67	-
Goldman Sachs India Equity Fund - Gr	-2.23	16.17	-	-	-	-
HDFC Capital Builder-Gr	3.34	15.07	16.20	14.65	14.48	15.51
HDFC Core and Satellite Fund - Gr	-1.70	12.41	11.78	10.33	10.78	-
HDFC Equity Fund - Div	-2.66	9.75	12.03	11.46	12.96	15.28
HDFC Growth Fund Gr	1.72	9.97	10.52	10.06	11.17	13.52
HDFC Large Cap Fund - Gr	-2.23	4.11	7.68	7.09	7.17	8.63
HDFC Mid Cap Opportunities Fund - Gr	3.60	23.17	22.86	21.16	-	-
HDFC Premier Multi-Cap Fund - Gr	-7.26	8.65	9.37	8.66	9.59	-
HDFC Small and Mid Cap Fund - Gr	3.69	15.59	16.38	14.19	-	-
HDFC Top 200 Fund - Div	-0.51	8.56	10.92	10.37	12.11	14.66
HSBC Dividend Yield Equity Fund - Gr	1.52	8.98	10.31	8.93	-	-
HSBC Dynamic Fund - Gr	2.95	7.73	8.21	7.15	-	-
HSBC Equity Fund - Gr	1.56	7.66	9.33	8.20	8.35	10.36
HSBC India Opportunities Fund - Gr	4.38	14.81	15.67	13.62	11.85	13.12
HSBC Midcap Equity Fund - Gr	2.08	26.61	22.08	16.14	12.60	-
ICICI Prudential Dynamic Plan - Gr	4.21	10.81	13.42	12.77	13.16	15.89
ICICI Prudential Exports and Other Services Fund - Gr	-4.72	19.59	24.90	21.32	17.48	-
ICICI Prudential Focused Bluechip Equity Fund - Gr	2.70	10.97	13.43	13.07	-	-
ICICI Prudential MidCap Fund - Gr	-3.25	22.62	21.78	17.84	14.77	-
ICICI Prudential Multicap Fund - Gr	2.98	15.30	16.31	14.07	12.88	14.38
ICICI Prudential Select Large Cap Fund - Retail Gr	2.36	8.96	11.59	-	-	-
ICICI Prudential Top 100 Fund - Gr	2.90	9.61	12.67	11.93	11.74	13.59
ICICI Prudential Value Discovery Fund Gr	2.78	22.03	22.55	20.34	19.91	-
IDFC Classic Equity Fund - Regular Plan - Gr	0.66	8.88	10.76	9.18	8.67	-
IDFC Equity Fund - Regular Plan - Gr	0.08	5.05	8.44	8.02	-	-
IDFC Imperial Equity Fund - Regular Plan - Gr	-4.00	4.38	6.77	6.30	7.71	-
IDFC Premier Equity Fund - Regular Plan - Gr	-0.27	18.67	19.59	18.40	19.50	-
IDFC Sterling Equity Fund - Regular Gr	-3.26	13.58	15.05	14.48	-	-
Indiabulls Blue Chip Fund - Gr	3.36	8.88	-	-	-	-
JM Equity Fund Growth Option	-2.65	9.74	11.26	8.86	6.96	7.88
JM Multi Strategy Fund - Growth Option	-4.18	11.61	12.87	9.32	-	-
JP Morgan India Equity Fund - Gr	1.05	12.42	13.55	12.22	-	-
JP Morgan India Mid and Small Cap Fund - Gr	-2.17	24.20	24.19	21.05	-	-
Kotak 50 Equity Scheme Div	2.05	12.80	13.59	11.87	11.34	13.39
Kotak Classic Equity Fund - Gr	-1.50	8.11	11.33	10.35	10.54	-
Kotak Emerging Equity Scheme - Gr	6.99	28.15	24.45	20.08	-	-
Kotak Midcap - Gr	7.85	24.66	21.72	18.58	15.78	-
Kotak Opportunities Fund - Gr	0.82	14.24	15.26	13.19	12.71	-
Kotak Select Focus Fund - Gr	1.99	16.56	17.73	-	-	-
L&T Equity Fund - Gr	-2.48	11.79	13.37	12.42	12.87	-
L&T India Large Cap Fund - Gr	-2.27	10.33	12.22	11.50	-	-
L&T India Special Situations Fund - Gr	-2.93	12.58	14.97	13.86	-	-
L&T India Value Fund - Gr	0.91	22.87	22.67	-	-	-
L&T Midcap Fund - Gr	-1.61	23.95	22.92	18.95	17.03	-
LIC Nomura Equity Fund Gr	-3.92	5.87	8.81	7.74	7.62	8.34
LIC Nomura Growth Fund Gr	-2.01	9.42	11.45	9.82	9.18	-
Mirae Asset Emerging Bluechip Fund - Gr	6.94	28.87	27.69	-	-	-
Mirae Asset India Opportunities Fund - Gr	3.26	15.77	17.32	16.01	-	-
Motilal Oswal MOST Focused 25 Fund - Gr	-3.01	-	-	-	-	-
Motilal Oswal Most Focused Midcap 30 Fund - Gr	0.27	-	-	-	-	-
Motilal Oswal MOST Focused Multicap 35 Fund - Gr	3.49	-	-	-	-	-
Principal Dividend Yield Fund - Gr	-2.34	7.99	9.48	9.08	9.41	-

MF NEWS

India's rating at risk from government debt levels: Moody's

Moody's retained India's outlook at positive saying the country's history of double-digit inflation, high government debt levels, weak infrastructure and a complex regulatory regime have constrained its credit profile. The main threat to the sovereign credit profile would be via a significant and prolonged worsening in asset quality at state-owned banks, beyond the recognition of bad loans currently under way.

India's April gold imports down 67.3%

Gold imports fell sharply by 67.33 % to 19.6 tonnes in April 2016 as jewellers' strike opposing one per cent excise duty on non-silver jewellery significantly hit demand for the metal, according to gold and silver refiner MMTC Pamp. Citing reasons for the fall, the official said, "not much was imported due to poor demand in the wake of jewellers' strike in April. Whatever gold that was imported in January and February was being used."

China, Japan growth to slow sharply in 2016, warns IMF

China and Japan's economies are expected to slow sharply over the next two years but Asian growth will remain strong as domestic demand takes up the slack from weak global trade, the IMF said. However, in its Regional Economic Outlook for Asia and the Pacific, the Fund also

SIP RETURN AS ON 30TH APRIL 2016

Starting - May Month of	2015	2013	2011	2009	2006	2004
Years	1	3	5	7	10	12
Invested Amount :	1,20,000	3,60,000	6,00,000	8,40,000	12,00,000	14,40,000
Schemes (Diversified Equity)	Returns % - CAGR					
Principal Emerging Bluechip Fund - Gr	3.41	23.83	24.20	19.84	-	-
Principal Growth Fund Gr	0.77	13.23	15.95	13.33	10.85	11.12
Principal Large Cap Fund - Gr	-1.14	9.94	12.02	10.90	11.65	-
Reliance Equity Opportunities Fund - Gr	-9.29	11.45	14.63	15.00	15.54	-
Reliance Focused Large Cap Fund - Gr	-7.72	8.11	11.87	9.46	8.45	-
Reliance Growth Fund Gr	-5.09	13.99	14.41	12.19	12.56	15.26
Reliance Mid & Small Cap Fund - Gr	-2.49	21.48	20.96	17.64	-	-
Reliance Quant Plus Fund - Gr	-3.41	4.13	7.40	7.48	-	-
Reliance Regular Savings Fund Equity Plan - Gr	-5.89	13.35	14.27	12.27	13.46	-
Reliance Small Cap Fund - Gr	4.80	31.69	28.76	-	-	-
Reliance Top 200 Fund - Gr	-5.67	11.87	14.17	12.63	-	-
Reliance Vision Fund Gr	0.01	14.23	13.80	11.44	10.98	12.93
Religare Invesco Business Leaders Fund - Gr	1.06	12.03	13.55	-	-	-
Religare Invesco Contra Fund - Gr	3.99	19.59	18.68	15.70	-	-
Religare Invesco Dynamic Equity Fund - Gr	-0.81	9.66	12.91	11.80	-	-
Religare Invesco Growth Fund - Gr	-0.24	13.00	14.77	13.23	-	-
Religare Invesco Mid N Small Cap Fund - Gr	-0.49	21.08	22.43	21.03	-	-
Religare Invesco Midcap Fund - Gr	-0.72	21.77	22.03	20.16	-	-
SBI Blue Chip Fund - Gr	5.75	17.16	18.32	15.37	13.45	-
SBI Contra Fund - Regular Div	1.91	12.16	12.36	9.74	9.40	12.51
SBI Emerging Businesses Fund - Regular Plan - Gr	11.64	19.90	19.14	19.21	17.58	-
SBI Magnum Equity Fund - Div	4.55	12.95	13.97	12.48	12.45	14.44
SBI Magnum Global Fund - Div	0.83	21.33	21.89	19.43	16.97	18.43
SBI Magnum MidCap Fund - Gr	9.08	29.48	28.34	23.03	18.13	-
SBI Magnum Multicap Fund - Gr	6.54	20.00	19.24	15.20	12.46	-
SBI Magnum Multiplier Fund - Div	0.46	17.02	17.86	15.01	13.86	16.21
SBI Small & Midcap Fund - Gr	9.70	36.57	31.99	-	-	-
Sundaram Equity Multiplier Fund - Gr	-2.75	13.35	13.01	10.84	-	-
Sundaram Growth Fund Gr	-9.64	-1.38	2.82	3.34	4.66	7.13
Sundaram Rural India Fund - Gr	16.32	19.87	17.49	14.91	-	-
Sundaram S.M.I.L.E. Fund - Gr	-1.80	27.93	24.04	18.68	17.12	-
Sundaram Select Focus - Gr	-2.55	6.37	8.56	7.38	7.73	10.36
Sundaram Select MidCap - Gr	4.52	25.42	23.41	19.98	18.46	20.28
Tata Dividend Yield Fund - Gr	0.72	13.02	13.63	13.30	14.21	-
Tata Equity Opportunities Fund - Gr	1.64	14.51	16.01	13.92	12.69	14.05
Tata Equity P/E Fund Gr	1.68	17.30	16.83	14.42	14.54	-
Tata Ethical Fund - Gr	-1.41	13.97	16.42	15.18	14.03	15.34
Tata Large Cap Fund - Gr	0.33	9.73	12.00	11.07	11.46	13.47
Tata Mid Cap Growth Fund - Gr	-3.76	23.03	22.69	19.13	16.54	16.50
Taurus Bonanza Fund Gr	-8.92	7.13	8.71	7.56	7.00	8.47
Taurus Discovery Fund - Gr	-3.28	18.28	18.89	15.41	11.75	11.31
Taurus Ethical Fund - Gr	-4.49	11.62	13.53	12.37	-	-
Taurus Starshare Growth	-8.16	6.68	9.45	9.21	9.40	11.95
Templeton India Growth Fund Gr	-1.16	11.29	12.29	10.68	11.65	13.32
Union KBC Equity Fund - Gr	-5.85	4.37	-	-	-	-
UTI Bluechip Flexicap Fund - Gr	0.25	8.54	11.34	10.01	9.32	-
UTI Dividend Yield Fund - Gr	0.41	7.91	9.07	9.07	11.23	-
UTI Equity Fund - Div	0.52	12.37	14.54	13.69	13.45	14.01
UTI India Lifestyle Fund - Gr	-2.44	6.41	9.60	10.34	-	-
UTI Master Share - Div	-0.51	10.16	11.71	10.61	10.55	11.65
UTI Mid Cap Fund - Gr	1.78	27.05	26.02	22.12	19.18	-
UTI MNC Fund - Gr	-2.81	21.85	21.95	20.84	19.59	-
UTI Opportunities Fund - Gr	-2.91	6.85	10.27	10.77	12.65	-
UTI Top 100 Fund - Gr	-0.82	10.63	12.44	11.63	10.55	-
Average Return of Above Funds	0.62	15.36	16.28	14.09	13.08	13.77
Maximum Return	16.32	37.09	31.99	26.06	22.08	21.47
Minimum Return	-9.64	-1.38	2.82	3.34	4.66	7.13
Universe	148	144	140	126	92	50
ELSS / Tax Savings Schemes						
Axis Long Term Equity Fund - Gr	-0.98	19.62	21.98	-	-	-
Baroda Pioneer Elss 96	-1.05	10.62	12.41	10.30	9.51	9.87
Birla Sun Life Tax Plan - Div	3.81	18.97	19.09	16.11	13.70	14.48
Birla Sun Life Tax Relief 96 Fund - Div	4.20	19.88	19.76	15.87	14.01	14.69
BNP Paribas Long Term Equity Fund - Gr	2.51	16.82	18.19	16.34	13.36	-
BOI AXA Tax Advantage Fund - Regular - Growth	-3.89	10.53	12.91	10.92	-	-
Canara Robeco Equity Tax Saver Fund - Div	-1.55	10.28	12.49	11.95	13.67	15.59
DHFL Pramerica Tax Plan - Gr	3.22	12.82	14.26	11.49	9.95	-
DSP BlackRock Tax Saver Fund - Gr	4.90	16.62	17.79	15.35	-	-
Edelweiss ELSS Fund - Gr	-2.42	12.66	14.80	13.21	-	-
Franklin India Taxshield Gr	4.90	18.37	18.43	16.66	15.76	16.67
HDFC Long Term Advantage Fund - Gr	6.01	12.16	14.04	13.07	12.75	13.79
HDFC Taxsaver - Div	-3.79	9.60	11.88	11.22	11.94	14.08
HSBC Tax Saver Equity Fund - Gr	0.50	12.56	14.94	13.22	-	-
ICICI Prudential Long Term Equity Fund - Regular Gr	0.96	14.73	16.66	15.32	14.91	15.97
IDFC Tax Advantage (ELSS) Fund - Regular Gr	-2.53	14.17	16.62	14.93	-	-
JM Tax Gain Fund - Growth Option	-4.49	12.15	13.90	10.75	-	-
JP Morgan India Tax Advantage Fund - Gr	0.01	12.65	13.45	12.12	-	-
Kotak Tax Saver - Gr	-2.10	14.11	13.67	11.67	10.55	-
L&T Tax Advantage Fund - Gr	0.89	12.91	13.96	12.91	13.37	-
LIC Nomura Tax Plan Gr	-3.91	10.78	12.67	10.64	9.12	9.15
Principal Personal Tax Saver	-1.52	9.87	12.02	10.33	9.83	11.23
Principal Tax Savings Fund	0.70	13.20	16.06	13.56	11.02	12.04
Reliance Tax Saver Fund - Gr	-0.49	18.71	19.53	17.37	15.99	-
Religare Invesco Tax Plan - Gr	0.95	16.84	17.79	16.07	-	-
SBI Magnum Tax Gain Fund - Div	-2.33	13.00	15.14	13.14	12.22	14.68
Sundaram Tax Saver - Div	2.58	13.05	13.64	11.31	11.07	13.26
Tata India Tax Savings Fund Regular Plan - Div	5.56	17.99	17.83	15.54	13.90	14.21
Taurus Tax Shield - Gr	-2.71	8.37	9.91	9.03	10.90	-
Union KBC Tax Saver Scheme - Gr	-4.88	7.54	-	-	-	-
UTI Long Term Equity Fund (Tax Saving) - Div	-2.22	9.27	11.26	10.05	9.35	10.12
Average Return of Above Funds	0.03	13.58	15.24	13.12	12.23	13.32
Maximum Return	6.01	19.88	21.98	17.37	15.99	16.67
Minimum Return	-4.88	7.54	9.91	9.03	9.12	9.15
Universe	31	31	30	29	21	15
S&P BSE SENSEX	-2.37	4.28	7.88	7.41	7.90	10.00
NIFTY 50	-0.52	5.62	8.58	7.96	8.36	10.19

NEWS UPDATE

warned of several external challenges, from weakness in advanced economies, weak global trade and increasingly volatile global financial markets.

Review of SEZ policy will not hurt industry: Nirmala

The periodic review of implementation of the special economic zone policy will not hurt the industry, Commerce Minister Nirmala Sitharaman said. The government, on the basis of inputs and suggestions received from stakeholders on the policy and operational framework of SEZ scheme periodically reviews the policy and the operational framework of SEZs and take necessary measures so as to facilitate speedy and effective implementation of SEZ policy.

US manufacturing industry seeks removal of trade, tax barriers in India

The US manufacturing industry has appealed to the Obama administration to take up with India the removal of commercial and taxation barriers so that American companies can invest in the country's manufacturing sector in a big way. Stakeholders in both the US and India can benefit from policies that promote more open markets, eliminate discriminatory barriers and strengthen intellectual property protection.

₹ 3,000 crore per annum plan to boost nuclear power sector

To increase investment in

SIP VALUE AS ON 30TH APRIL 2016

Starting - May/Month of	2015	2013	2011	2009	2006	2004
Years	1	3	5	7	10	12
Invested Amount	1,20,000	3,60,000	6,00,000	8,40,000	12,00,000	14,40,000
Schemes (Diversified Equity)	Investment Value ₹					
Axis Equity Fund - Gr	1,21,526	4,18,125	8,40,217	-	-	-
Axis MidCap Fund - Gr	1,17,130	4,72,880	10,05,875	-	-	-
Baroda Pioneer Growth Fund - Growth Plan	1,18,362	4,17,399	7,95,066	11,60,756	19,98,963	30,48,353
Birla Sun Life Advantage Fund Gr	1,22,930	4,79,261	9,64,968	14,47,895	23,83,449	34,54,570
Birla Sun Life Dividend Yield Plus - Growth	1,16,855	4,14,397	7,80,726	12,22,312	23,24,658	34,02,857
Birla Sun Life Equity Fund - Gr	1,23,473	4,65,640	9,42,861	14,24,238	24,24,342	37,98,944
Birla Sun Life Frontline Equity Fund - Gr	1,21,640	4,35,167	8,79,282	13,70,319	25,06,518	40,35,129
Birla Sun Life India GenNext Fund - Gr	1,22,803	4,63,577	9,57,000	15,89,678	28,70,829	-
Birla Sun Life India Opportunities Fund Plan B Gr	1,23,360	5,00,454	10,62,268	16,38,365	26,61,682	36,17,888
Birla Sun Life Midcap Fund - Gr	1,21,227	4,95,660	9,89,455	15,17,331	27,51,111	43,30,761
Birla Sun Life MNC Fund Gr	1,19,737	5,31,210	11,39,141	19,61,193	38,31,691	57,64,741
Birla Sun Life Pure Value Fund - Gr	1,24,205	5,19,404	10,93,629	17,38,936	-	-
Birla Sun Life Small and Midcap Fund - Gr	1,25,032	5,08,200	10,24,889	16,01,910	-	-
Birla Sun Life Special Situations Fund - Gr	1,18,912	4,60,627	9,07,190	13,40,913	-	-
Birla Sun Life Top 100 Fund - Gr	1,21,146	4,36,912	8,83,481	13,86,671	23,92,302	-
BNP Paribas Dividend Yield Fund- Gr	1,21,082	4,51,821	9,02,464	14,44,595	26,26,115	-
BNP Paribas Equity Fund - Gr	1,21,945	4,45,961	9,02,481	14,16,610	23,35,743	-
BNP Paribas Midcap Fund - Gr	1,21,779	5,04,105	10,87,887	18,21,937	29,36,077	-
BOI AXA Equity Fund - Regular Plan Gr	1,19,589	4,08,992	7,86,370	11,61,556	-	-
Canara Robeco Emerging Equities Fund - Gr	1,20,681	5,42,143	11,52,947	19,18,748	34,59,097	-
Canara Robeco Equity Diversified - Gr	1,16,018	3,99,557	7,75,085	12,17,754	22,53,806	-
Canara Robeco F.O.R.C.E. Fund - Regular Gr	1,19,563	4,40,611	8,71,802	-	-	-
Canara Robeco Large Cap Plus Fund - Gr	1,20,055	4,07,771	7,87,073	-	-	-
DHFL Pramerica Large Cap Fund - Gr	1,20,305	4,26,533	8,35,394	12,44,257	20,76,614	31,84,315
DHFL Pramerica Midcap Opportunities Fund - Gr	1,16,216	-	-	-	-	-
DSP BlackRock Equity Fund - Reg. Plan - Div	1,19,173	4,29,980	8,23,541	12,64,099	22,87,479	37,63,635
DSP BlackRock Focus 25 Fund - Gr	1,21,278	4,51,235	8,63,150	-	-	-
DSP BlackRock Micro Cap Fund - Gr	1,26,087	6,01,664	12,70,905	21,08,293	-	-
DSP BlackRock Opportunities Fund - Gr	1,23,205	4,51,816	8,92,412	13,67,033	23,70,527	36,80,463
DSP BlackRock Small and Mid Cap - Reg Gr	1,22,225	5,00,796	10,04,807	16,11,787	-	-
DSP BlackRock Top 100 Equity Fund Gr	1,20,505	4,08,103	7,72,460	11,79,893	20,98,078	33,91,261
Edelweiss Diversified Growth Equity Top 100 Fund - Plan A - Gr	1,19,544	4,19,430	8,32,660	-	-	-
Edelweiss Emerging Leaders Fund - Gr	1,17,391	4,54,706	-	-	-	-
Edelweiss Prudent Advantage Fund Plan A - Gr	1,21,243	4,29,375	8,07,755	-	-	-
Escorts Growth Plan G	1,24,480	4,93,283	9,65,880	14,23,589	22,87,702	33,42,769
Franklin India Bluechip Fund Gr	1,23,086	4,32,694	8,29,781	12,84,450	22,87,830	35,62,527
Franklin India Flexi Cap Fund - Gr	1,21,967	4,62,794	9,30,420	14,51,381	25,73,330	-
Franklin India High Growth Companies Fund - Gr	1,20,235	4,85,000	10,34,586	16,35,562	-	-
Franklin India Opportunities Fund-Gr	1,20,870	4,56,723	8,98,905	13,56,479	21,89,703	32,88,023
Franklin India Prima Fund Gr	1,24,647	5,14,647	11,05,653	17,93,292	31,63,871	45,78,783
Franklin India Prima Plus Gr	1,23,436	4,73,108	9,53,106	15,05,689	26,90,279	42,93,784
Franklin India Smaller Companies Fund - Gr	1,26,852	5,50,473	12,35,314	20,17,016	35,51,119	-
Goldman Sachs India Equity Fund - Gr	1,18,632	4,55,288	-	-	-	-
HDFC Capital Builder-Gr	1,22,036	4,48,317	8,95,522	14,10,060	25,48,154	38,72,044
HDFC Core and Satellite Fund - Gr	1,18,955	4,31,800	8,03,916	12,09,900	20,93,513	-
HDFC Equity Fund - Div	1,18,364	4,15,667	8,08,814	12,59,274	23,50,443	38,13,003
HDFC Growth Fund Gr	1,21,049	4,16,965	7,79,397	11,98,557	21,37,584	33,93,980
HDFC Large Cap Fund - Gr	1,18,630	3,82,807	7,26,652	10,78,533	17,32,505	24,67,763
HDFC Mid Cap Opportunities Fund - Gr	1,22,191	5,01,313	10,51,237	17,75,311	-	-
HDFC Premier Multi-Cap Fund - Gr	1,15,499	4,09,145	7,57,531	11,40,198	19,65,764	-
HDFC Small and Mid Cap Fund - Gr	1,22,246	4,51,629	8,99,299	13,87,367	-	-
HDFC Top 200 Fund - Div	1,19,688	4,08,564	7,87,132	12,11,788	22,46,642	36,58,136
HSBC Dividend Yield Equity Fund - Gr	1,20,931	4,11,098	7,75,396	11,51,525	-	-
HSBC Dynamic Fund - Gr	1,21,797	4,03,680	7,36,211	10,81,044	-	-
HSBC Equity Fund - Gr	1,20,954	4,03,280	7,56,884	11,22,028	18,42,032	27,59,599
HSBC India Opportunities Fund - Gr	1,22,664	4,46,709	8,83,935	13,59,730	22,14,907	33,05,594
HSBC Midcap Equity Fund - Gr	1,21,270	5,24,995	10,31,676	14,86,639	23,05,265	-
ICICI Prudential Dynamic Plan - Gr	1,22,563	4,22,029	8,36,924	13,19,137	23,75,099	39,69,782
ICICI Prudential Exports and Other Services Fund - Gr	1,17,086	4,77,398	11,03,408	17,85,356	29,91,197	-
ICICI Prudential Focused Bluechip Equity Fund - Gr	1,21,649	4,22,989	8,36,990	13,33,419	-	-
ICICI Prudential MidCap Fund - Gr	1,18,000	4,97,591	10,24,378	15,78,785	25,87,331	-
ICICI Prudential Multicap Fund - Gr	1,21,816	4,49,813	8,97,812	13,81,189	23,40,013	35,92,541
ICICI Prudential Select Large Cap Fund - Retail Gr	1,21,440	4,10,985	8,00,124	-	-	-
ICICI Prudential Top 100 Fund - Gr	1,21,769	4,14,816	8,21,550	12,80,394	22,02,137	34,08,898
ICICI Prudential Value Discovery Fund Gr	1,21,696	4,93,605	10,43,439	17,24,656	34,09,370	-
IDFC Classic Equity Fund - Regular Plan - Gr	1,20,402	4,10,514	7,84,049	11,61,624	18,73,725	-
IDFC Equity Fund - Regular Plan - Gr	1,20,047	3,88,197	7,40,347	11,14,615	-	-
IDFC Imperial Equity Fund - Regular Plan - Gr	1,17,534	3,84,377	7,10,486	10,49,035	17,81,682	-
IDFC Premier Equity Fund - Regular Plan - Gr	1,19,837	4,71,411	9,71,974	16,10,444	33,34,909	-
IDFC Sterling Equity Fund - Regular Gr	1,17,992	4,39,028	8,70,850	14,01,378	-	-
Indiabulls Blue Chip Fund - Gr	1,22,048	4,10,467	-	-	-	-
JM Equity Fund Growth Option	1,18,373	4,15,620	7,93,647	11,48,413	17,13,475	23,52,254
JM Multi Strategy Fund - Growth Option	1,17,425	4,26,932	8,25,575	11,67,245	-	-
JP Morgan India Equity Fund - Gr	1,20,643	4,31,862	8,39,545	12,93,835	-	-
JP Morgan India Mid and Small Cap Fund - Gr	1,18,665	5,08,274	10,85,130	16,86,395	-	-
Kotak 50 Equity Scheme Div	1,21,252	4,34,216	8,40,375	12,77,977	21,56,560	33,64,909
Kotak Classic Equity Fund - Gr	1,19,079	4,05,952	7,95,031	12,10,609	20,67,251	-
Kotak Emerging Equity Scheme - Gr	1,24,236	5,35,848	10,91,842	17,08,842	-	-
Kotak Midcap - Gr	1,24,750	5,11,446	10,23,030	16,20,644	27,31,804	-
Kotak Opportunities Fund - Gr	1,20,501	4,43,137	8,75,312	13,38,778	23,18,880	-
Kotak Select Focus Fund - Gr	1,21,216	4,57,765	9,29,391	-	-	-
L&T Equity Fund - Gr	1,18,473	4,27,996	8,35,776	13,02,839	23,38,208	-
L&T India Large Cap Fund - Gr	1,18,605	4,19,157	8,12,580	12,61,317	-	-
L&T India Special Situations Fund - Gr	1,18,196	4,32,866	8,69,151	13,71,200	-	-
L&T India Value Fund - Gr	1,20,558	4,99,250	10,46,455	-	-	-
L&T Midcap Fund - Gr	1,19,013	5,06,615	10,52,784	16,42,150	29,20,081	-
LIC Nomura Equity Fund Gr	1,17,582	3,92,853	7,47,230	11,03,835	17,73,171	24,22,100
LIC Nomura Growth Fund Gr	1,18,763	4,13,683	7,97,463	11,88,135	19,23,931	-
Mirae Asset Emerging Bluechip Fund - Gr	1,24,206	5,40,951	11,78,792	-	-	-
Mirae Asset India Opportunities Fund - Gr	1,21,986	4,52,782	9,20,037	14,79,608	-	-
Motilal Oswal MOST Focused 25 Fund - Gr	1,18,147	-	-	-	-	-
Motilal Oswal Most Focused Midcap 30 Fund - Gr	1,20,162	-	-	-	-	-
Motilal Oswal MOST Focused Multicap 35 Fund - Gr	1,22,127	-	-	-	-	-
Principal Dividend Yield Fund - Gr	1,18,560	4,05,230	7,59,617	11,57,293	19,48,013	-

NEWS UPDATE

nuclear power generation, the government is preparing a comprehensive plan spanning over the next 15-20 years with a proposed budgetary allocation of ₹ 3,000 crore per annum. A recent amendment to the Atomic Energy Act 1962 has created a provision enabling Nuclear Power Corporation of India (NPCIL) to seek equity participation from other central PSUs for atomic power projects and this will help in infusing additional capital.

India-Singapore urban management programme launched

With an eye on improving urbanisation process in the country with assistance from Singapore, an urban management program organised by Temasek Foundation (TF) and Singapore Cooperation Enterprise (SCE) and NITI Aayog got underway for over 50 participants from seven Indian states. The Programme has been designed by NITI Aayog, Temasek Foundation and SCE to tap the expertise of Singapore in urban sector to build capacities in State Governments and ULBs.

Indian IT infra market to reach \$1.93 bn this year

The Indian IT infrastructure market will increase marginally to USD 1.93 billion this year whereas by 2020, it is likely to grow to USD 2.13 billion. The IT infrastructure market includes server, storage and enterprise networking

SIP VALUE AS ON 30TH APRIL 2016

Starting - May Month of	2015	2013	2011	2009	2006	2004
Years	1	3	5	7	10	12
Invested Amount	1,20,000	3,60,000	6,00,000	8,40,000	12,00,000	14,40,000
Schemes (Diversified Equity)	Investment Value ₹					
Principal Emerging Bluechip Fund - Gr	1,22,074	5,05,792	10,85,398	16,94,594	-	-
Principal Growth Fund Gr	1,20,472	4,36,861	8,90,004	13,45,556	21,00,850	28,99,314
Principal Large Cap Fund - Gr	1,19,302	4,16,821	8,08,713	12,34,607	21,92,458	-
Reliance Equity Opportunities Fund - Gr	1,14,219	4,25,951	8,61,973	14,27,569	26,95,993	-
Reliance Focused Large Cap Fund - Gr	1,15,211	4,05,954	8,05,687	11,72,974	18,51,818	-
Reliance Growth Fund Gr	1,16,855	4,41,567	8,57,298	12,92,542	23,00,011	38,08,184
Reliance Mid & Small Cap Fund - Gr	1,18,468	4,89,930	10,04,511	15,67,615	-	-
Reliance Quant Plus Fund - Gr	1,17,901	3,82,924	7,21,662	10,93,532	-	-
Reliance Regular Savings Fund Equity Plan - Gr	1,16,360	4,37,603	8,54,419	12,96,081	24,13,224	-
Reliance Small Cap Fund - Gr	1,22,918	5,61,302	12,08,851	-	-	-
Reliance Top 200 Fund - Gr	1,16,492	4,28,516	8,52,212	13,12,629	-	-
Reliance Vision Fund Gr	1,20,004	4,43,067	8,44,730	12,58,292	21,16,093	32,64,468
Religare Invesco Business Leaders Fund - Gr	1,20,649	4,29,467	8,39,587	-	-	-
Religare Invesco Contra Fund - Gr	1,22,427	4,77,394	9,50,925	14,63,556	-	-
Religare Invesco Dynamic Equity Fund - Gr	1,19,503	4,15,116	8,26,466	12,74,644	-	-
Religare Invesco Growth Fund - Gr	1,19,853	4,35,453	8,64,927	13,41,009	-	-
Religare Invesco Mid N Small Cap Fund - Gr	1,19,700	4,87,222	10,40,366	17,67,127	-	-
Religare Invesco Midcap Fund - Gr	1,19,557	4,91,857	10,30,596	17,13,577	-	-
SBI Blue Chip Fund - Gr	1,23,491	4,61,607	9,42,628	14,46,593	24,12,522	-
SBI Contra Fund - Regular Div	1,21,169	4,30,259	8,15,434	11,84,861	19,46,840	31,76,102
SBI Emerging Businesses Fund - Regular Plan - Gr	1,26,998	4,79,409	9,61,492	16,56,846	30,07,835	-
SBI Magnum Equity Fund - Div	1,22,766	4,35,103	8,48,147	13,05,619	22,86,895	36,06,132
SBI Magnum Global Fund - Div	1,20,509	4,88,931	10,27,018	16,70,219	29,11,550	47,01,560
SBI Magnum Midcap Fund - Gr	1,25,483	5,45,324	11,96,897	18,96,182	30,97,532	-
SBI Magnum Multicap Fund - Gr	1,23,962	4,80,125	9,63,850	14,37,925	22,88,660	-
SBI Magnum Multiplier Fund - Div	1,20,281	4,60,704	9,32,266	14,28,165	24,65,633	40,54,314
SBI Small & Midcap Fund - Gr	1,25,852	5,97,692	13,03,659	-	-	-
Sundaram Equity Multiplier Fund - Gr	1,18,310	4,37,573	8,28,498	12,31,929	-	-
Sundaram Growth Fund Gr	1,13,999	3,52,561	6,43,961	9,44,804	15,20,553	22,41,844
Sundaram Rural India Fund - Gr	1,29,745	4,79,235	9,23,899	14,23,234	-	-
Sundaram S.M.I.L.E. Fund - Gr	1,18,896	5,34,284	10,81,241	16,26,522	29,35,062	-
Sundaram Select Focus - Gr	1,18,431	3,95,750	7,42,708	10,89,662	17,83,580	27,59,719
Sundaram Select MidCap - Gr	1,22,750	5,16,664	10,65,143	17,03,013	31,53,279	53,23,916
Tata Dividend Yield Fund - Gr	1,20,438	4,35,570	8,41,168	13,44,350	25,11,252	-
Tata Equity Opportunities Fund - Gr	1,21,003	4,44,841	8,91,325	13,73,897	23,16,642	35,15,204
Tata Equity P/E Fund Gr	1,21,023	4,62,496	9,09,182	13,98,686	25,56,526	-
Tata Ethical Fund - Gr	1,19,133	4,41,460	9,00,290	14,36,690	24,87,138	38,26,960
Tata Large Cap Fund - Gr	1,20,205	4,15,541	8,08,234	12,41,833	21,70,033	33,82,308
Tata Mid Cap Growth Fund - Gr	1,17,685	5,00,330	10,47,001	16,52,232	28,44,069	41,35,769
Taurus Bonanza Fund Gr	1,14,454	4,00,189	7,45,335	10,96,984	17,17,254	24,42,296
Taurus Discovery Fund - Gr	1,17,981	4,68,846	9,55,577	14,48,317	22,03,587	29,35,141
Taurus Ethical Fund - Gr	1,17,230	4,26,979	8,39,108	13,00,536	-	-
Taurus Starshare Growth	1,14,932	3,97,563	7,59,110	11,62,848	19,46,447	30,61,719
Templeton India Growth Fund Gr	1,19,286	4,24,972	8,14,013	12,25,106	21,91,632	33,49,059
Union KBC Equity Fund - Gr	1,16,383	3,84,305	-	-	-	-
UTI Bluechip Flexicap Fund - Gr	1,20,155	4,08,473	7,95,165	11,96,200	19,38,865	-
UTI Dividend Yield Fund - Gr	1,20,249	4,04,785	7,52,100	11,57,017	21,43,955	-
UTI Equity Fund - Div	1,20,317	4,31,554	8,60,119	13,62,813	24,11,734	35,05,690
UTI India Lifestyle Fund - Gr	1,18,498	3,95,985	7,62,024	12,10,194	-	-
UTI Master Share - Div	1,19,686	4,18,112	8,02,559	12,21,998	20,68,257	30,02,277
UTI Mid Cap Fund - Gr	1,21,087	5,28,074	11,33,118	18,36,406	32,77,363	-
UTI MNC Fund - Gr	1,18,268	4,92,409	10,28,605	17,55,331	33,51,330	-
UTI Opportunities Fund - Gr	1,18,210	3,98,538	7,74,550	12,28,814	23,11,124	-
UTI Top 100 Fund - Gr	1,19,495	4,20,965	8,16,925	12,66,915	20,67,810	-
Average Value of Above Funds	1,20,361	4,51,661	9,05,030	14,00,761	24,08,174	35,18,228
Maximum Value	1,29,745	6,01,664	13,03,659	21,08,293	38,31,691	57,64,741
Minimum Value	1,13,999	3,52,561	6,43,961	9,44,804	15,20,553	22,41,844
Universe	148	144	140	126	92	50
ELSS / Tax Savings Schemes						
Axis Long Term Equity Fund - Gr	1,19,396	4,77,612	10,29,228	-	-	-
Baroda Pioneer Elss 96	1,19,355	4,20,879	8,16,308	12,08,824	19,57,521	26,73,451
Birla Sun Life Tax Plan - Div	1,22,320	4,73,341	9,60,388	14,85,033	24,44,673	36,15,693
Birla Sun Life Tax Relief 96 Fund - Div	1,22,552	4,79,316	9,75,930	14,72,354	24,84,334	36,67,302
BNP Paribas Long Term Equity Fund - Gr	1,21,530	4,59,425	9,39,567	14,96,805	24,00,182	-
BOI AXA Tax Advantage Fund - Regular - Growth	1,17,600	4,20,377	8,26,446	12,35,342	-	-
Canara Robeco Equity Tax Saver Fund - Div	1,19,050	4,18,846	8,18,025	12,81,592	24,40,556	38,91,077
DHFL Pramerica Tax Plan - Gr	1,21,959	4,34,322	8,54,241	12,60,840	20,03,969	-
DSP BlackRock Tax Saver Fund - Gr	1,22,976	4,58,143	9,30,576	14,45,386	-	-
Edelweiss ELSS Fund - Gr	1,18,512	4,33,324	8,65,412	13,40,113	-	-
Franklin India Taxshield Gr	1,22,979	4,69,451	9,45,073	15,14,100	27,28,797	41,80,256
HDFC Long Term Advantage Fund - Gr	1,23,647	4,30,239	8,49,692	13,33,271	23,24,349	34,53,896
HDFC Tax saver - Div	1,17,666	4,14,760	8,05,799	12,48,802	22,25,496	35,20,426
HSBC Tax Saver Equity Fund - Gr	1,20,306	4,32,707	8,68,450	13,40,536	-	-
ICICI Prudential Long Term Equity Fund - Regular Gr	1,20,587	4,46,212	9,05,402	14,44,044	26,06,505	39,90,329
IDFC Tax Advantage (ELSS) Fund - Regular Gr	1,18,442	4,42,722	9,04,641	14,23,929	-	-
JM Tax Gain Fund - Growth Option	1,17,228	4,30,213	8,46,663	12,28,037	-	-
JP Morgan India Tax Advantage Fund - Gr	1,20,009	4,33,252	8,37,467	12,89,374	-	-
Kotak Tax Saver - Gr	1,18,707	4,42,329	8,41,859	12,68,861	20,68,309	-
L&T Tax Advantage Fund - Gr	1,20,543	4,34,864	8,47,876	13,25,563	24,02,180	-
LIC Nomura Tax Plan Gr	1,17,587	4,21,880	8,21,670	12,23,469	19,18,245	25,52,258
Principal Personal Tax Saver	1,19,066	4,16,383	8,08,546	12,09,773	19,90,984	29,20,058
Principal Tax Savings Fund	1,20,429	4,36,654	8,92,431	13,56,497	21,20,612	30,79,986
Reliance Tax Saver Fund - Gr	1,19,697	4,71,640	9,70,458	15,52,772	27,62,368	-
Religare Invesco Tax Plan - Gr	1,20,578	4,59,574	9,30,689	14,82,791	-	-
SBI Magnum Tax Gain Fund - Div	1,18,565	4,35,416	8,72,695	13,36,781	22,59,102	36,64,351
Sundaram Tax Saver - Div	1,21,572	4,35,715	8,41,391	12,52,536	21,25,491	33,36,919
Tata India Tax Savings Fund Regular Plan - Div	1,23,374	4,66,969	9,31,547	14,55,225	24,70,046	35,51,793
Taurus Tax Shield - Gr	1,18,335	4,07,480	7,67,741	11,55,622	21,06,566	-
Union KBC Tax Saver Scheme - Gr	1,16,986	4,02,570	-	-	-	-
UTI Long Term Equity Fund (Tax Saving) - Div	1,18,637	4,12,812	7,93,673	11,97,816	19,41,493	27,16,160
Average Value of Above Funds	1,20,006	4,39,336	8,76,663	13,40,210	22,75,323	33,87,597
Maximum Value	1,23,647	4,79,316	10,29,228	15,52,772	27,62,368	41,80,256
Minimum Value	1,16,986	4,02,570	7,67,741	11,55,622	19,18,245	25,52,258
Universe	31	31	30	29	21	15
S&P BSE SENSEX	1,18,543	3,83,802	7,30,226	10,90,832	17,99,365	26,95,093
NIFTY 50	1,19,683	3,91,446	7,42,984	11,12,266	18,43,708	27,29,840

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NEWS UPDATE

equipment. In 2015, the market stood at USD 1.90 billion. Indian enterprises will continue to focus on optimising their infrastructure and operations budgets in 2016.

Speeding up FDI: Automatic approval likely for more sector

India plans to further liberalise rules for overseas investors as the government looks to reduce the need for approvals, said the top bureaucrat charged with managing the economy. He also pledged a strong focus on the execution of Budget announcements and ensuring that there are no delays in investments by key ministries. Economic Affairs Secretary Shaktikanta Das said sentiment was very positive about India with investors appreciating the accelerated pace of decision-making.

Financial inequality highest in India, China: IMF

Financial inequality is highest in India and China among Asia Pacific countries despite the two being among the fastest growing economies, IMF has said. China and India have grown rapidly and reduced poverty sharply, however, this impressive economic performance has been accompanied by increasing levels of inequality. China managed to increase middle class in urban areas, while India and Indonesia struggled to lift sizeable portions of their populations toward higher income levels.